

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Oxford Vlg

Oakland County

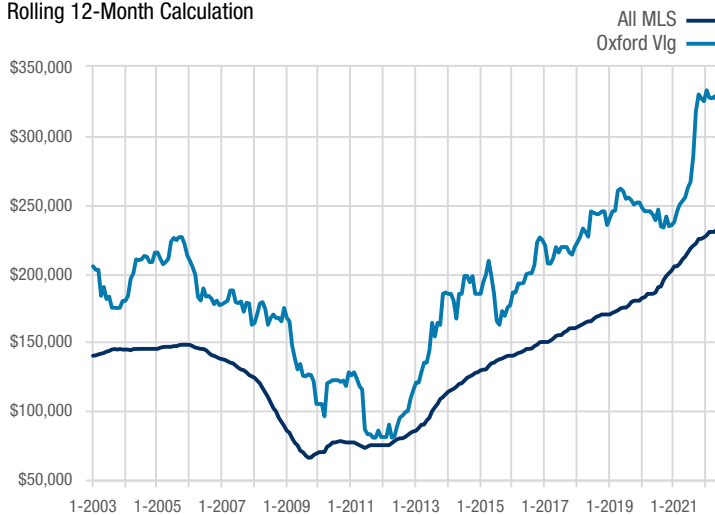
| Residential Key Metrics | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 5-2021 | Thru 5-2022 | % Change |
| New Listings | 11 | 7 | - 36.4% | 25 | 23 | - 8.0% |
| Pending Sales | 8 | 4 | - 50.0% | 20 | 19 | - 5.0% |
| Closed Sales | 6 | 3 | - 50.0% | 17 | 15 | - 11.8% |
| Days on Market Until Sale | 7 | 4 | - 42.9% | 26 | 30 | + 15.4% |
| Median Sales Price* | \$358,000 | \$307,740 | - 14.0% | \$320,000 | \$298,000 | - 6.9% |
| Average Sales Price* | \$349,500 | \$335,913 | - 3.9% | \$313,088 | \$320,423 | + 2.3% |
| Percent of List Price Received* | 102.2% | 112.0% | + 9.6% | 96.7% | 102.0% | + 5.5% |
| Inventory of Homes for Sale | 9 | 8 | - 11.1% | — | — | — |
| Months Supply of Inventory | 1.8 | 1.9 | + 5.6% | — | — | — |

| Condo Key Metrics | May | | | Year to Date | | |
|---------------------------------|-----------|------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 5-2021 | Thru 5-2022 | % Change |
| New Listings | 0 | 1 | — | 1 | 3 | + 200.0% |
| Pending Sales | 1 | 0 | - 100.0% | 1 | 2 | + 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 2 | 2 | 0.0% |
| Days on Market Until Sale | 59 | — | — | 31 | 268 | + 764.5% |
| Median Sales Price* | \$352,500 | — | — | \$270,200 | \$302,400 | + 11.9% |
| Average Sales Price* | \$352,500 | — | — | \$270,200 | \$302,400 | + 11.9% |
| Percent of List Price Received* | 100.0% | — | — | 99.5% | 89.0% | - 10.6% |
| Inventory of Homes for Sale | 0 | 6 | — | — | — | — |
| Months Supply of Inventory | — | 3.6 | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

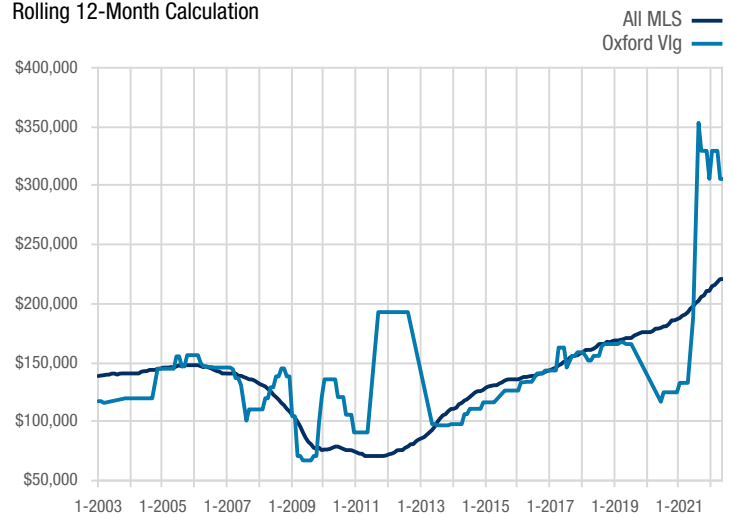
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.