

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Plymouth

Wayne County

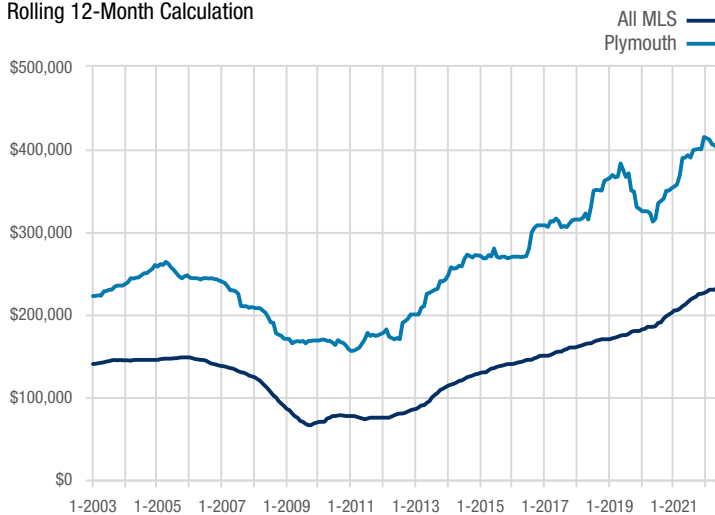
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	23	24	+ 4.3%	98	75	- 23.5%
Pending Sales	20	13	- 35.0%	82	58	- 29.3%
Closed Sales	23	13	- 43.5%	65	51	- 21.5%
Days on Market Until Sale	15	24	+ 60.0%	27	34	+ 25.9%
Median Sales Price*	\$430,000	\$370,000	- 14.0%	\$431,000	\$390,000	- 9.5%
Average Sales Price*	\$498,146	\$456,115	- 8.4%	\$476,444	\$497,046	+ 4.3%
Percent of List Price Received*	100.2%	103.3%	+ 3.1%	99.2%	102.2%	+ 3.0%
Inventory of Homes for Sale	25	20	- 20.0%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	14	+ 75.0%	56	46	- 17.9%
Pending Sales	8	13	+ 62.5%	46	45	- 2.2%
Closed Sales	7	4	- 42.9%	40	35	- 12.5%
Days on Market Until Sale	46	7	- 84.8%	49	26	- 46.9%
Median Sales Price*	\$248,000	\$218,000	- 12.1%	\$251,500	\$320,000	+ 27.2%
Average Sales Price*	\$218,843	\$466,250	+ 113.1%	\$259,620	\$350,822	+ 35.1%
Percent of List Price Received*	99.1%	102.9%	+ 3.8%	98.3%	101.1%	+ 2.8%
Inventory of Homes for Sale	18	10	- 44.4%	—	—	—
Months Supply of Inventory	1.8	1.1	- 38.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

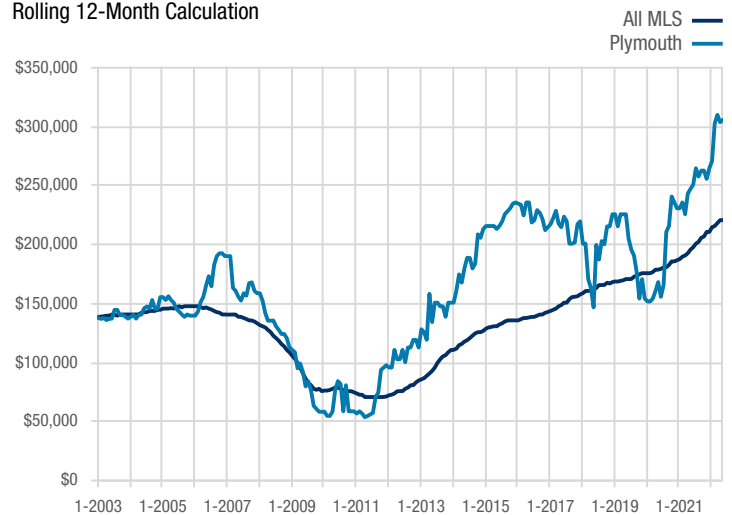
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.