

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Pontiac

Oakland County

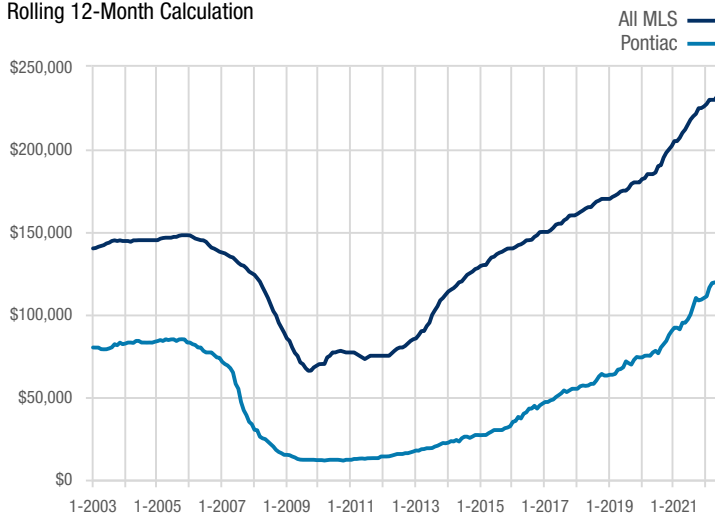
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	58	60	+ 3.4%	224	269	+ 20.1%
Pending Sales	50	45	- 10.0%	183	241	+ 31.7%
Closed Sales	38	35	- 7.9%	158	204	+ 29.1%
Days on Market Until Sale	22	12	- 45.5%	32	23	- 28.1%
Median Sales Price*	\$98,500	\$111,250	+ 12.9%	\$92,500	\$115,000	+ 24.3%
Average Sales Price*	\$120,871	\$124,026	+ 2.6%	\$109,485	\$130,278	+ 19.0%
Percent of List Price Received*	101.3%	100.8%	- 0.5%	98.3%	99.1%	+ 0.8%
Inventory of Homes for Sale	43	51	+ 18.6%	—	—	—
Months Supply of Inventory	1.2	1.1	- 8.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	4	+ 33.3%	12	15	+ 25.0%
Pending Sales	2	5	+ 150.0%	8	19	+ 137.5%
Closed Sales	3	2	- 33.3%	7	14	+ 100.0%
Days on Market Until Sale	15	48	+ 220.0%	11	36	+ 227.3%
Median Sales Price*	\$136,000	\$112,500	- 17.3%	\$80,000	\$140,000	+ 75.0%
Average Sales Price*	\$122,000	\$112,500	- 7.8%	\$100,786	\$144,354	+ 43.2%
Percent of List Price Received*	95.7%	93.2%	- 2.6%	96.2%	98.4%	+ 2.3%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

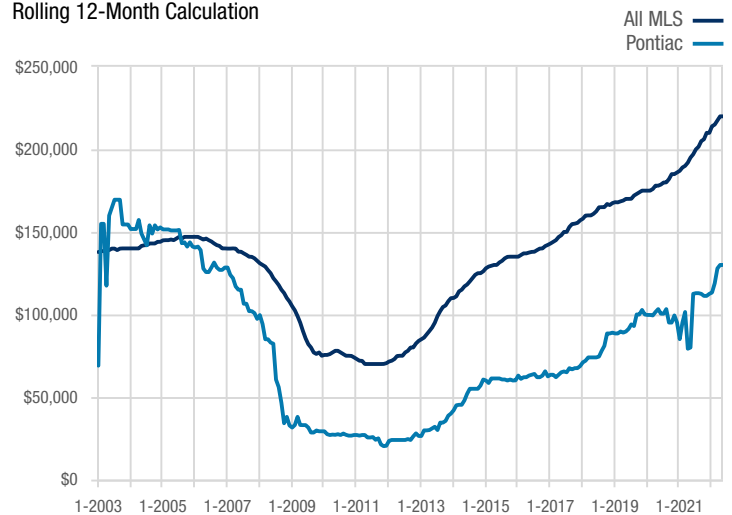
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.