

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Port Huron

St. Clair County

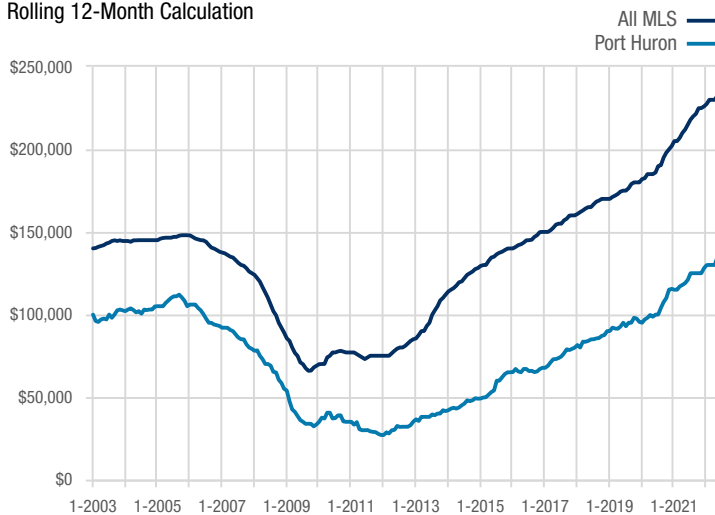
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	47	48	+ 2.1%	189	206	+ 9.0%
Pending Sales	39	39	0.0%	184	182	- 1.1%
Closed Sales	30	49	+ 63.3%	164	180	+ 9.8%
Days on Market Until Sale	15	16	+ 6.7%	31	28	- 9.7%
Median Sales Price*	\$122,400	\$136,000	+ 11.1%	\$113,900	\$130,450	+ 14.5%
Average Sales Price*	\$124,368	\$148,961	+ 19.8%	\$133,336	\$142,566	+ 6.9%
Percent of List Price Received*	100.4%	100.6%	+ 0.2%	98.2%	99.2%	+ 1.0%
Inventory of Homes for Sale	39	44	+ 12.8%	—	—	—
Months Supply of Inventory	1.1	1.2	+ 9.1%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	3	0.0%	10	15	+ 50.0%
Pending Sales	3	1	- 66.7%	11	9	- 18.2%
Closed Sales	4	2	- 50.0%	10	10	0.0%
Days on Market Until Sale	27	6	- 77.8%	55	54	- 1.8%
Median Sales Price*	\$165,000	\$169,950	+ 3.0%	\$170,600	\$169,950	- 0.4%
Average Sales Price*	\$179,975	\$169,950	- 5.6%	\$184,550	\$216,040	+ 17.1%
Percent of List Price Received*	98.7%	103.3%	+ 4.7%	98.0%	98.8%	+ 0.8%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	1.6	2.6	+ 62.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

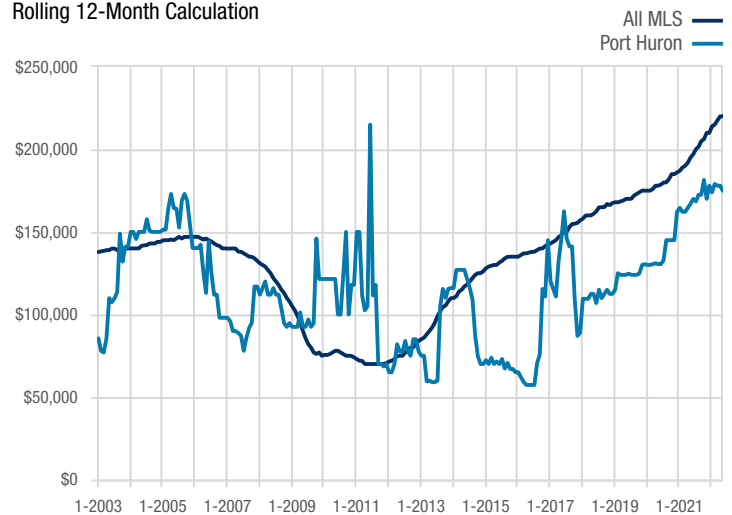
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.