

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Ray Twp

Macomb County

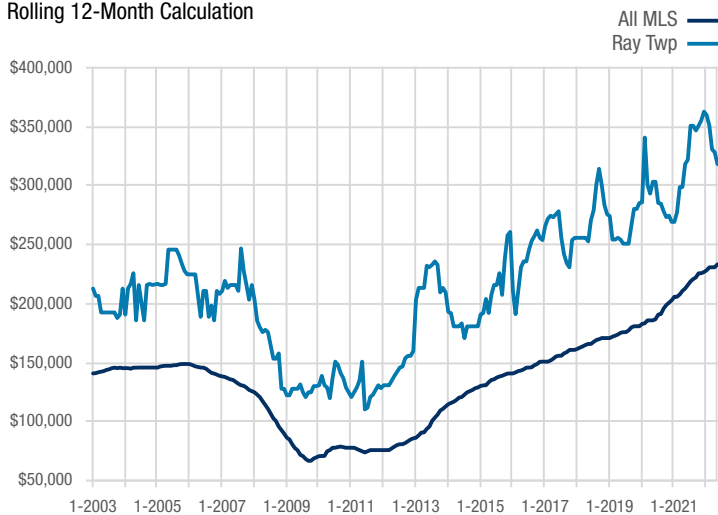
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	10	+ 900.0%	12	20	+ 66.7%
Pending Sales	1	7	+ 600.0%	11	18	+ 63.6%
Closed Sales	4	0	- 100.0%	12	12	0.0%
Days on Market Until Sale	11	—	—	35	43	+ 22.9%
Median Sales Price*	\$402,500	—	—	\$414,250	\$327,500	- 20.9%
Average Sales Price*	\$379,750	—	—	\$414,958	\$386,750	- 6.8%
Percent of List Price Received*	104.0%	—	—	102.7%	98.4%	- 4.2%
Inventory of Homes for Sale	6	8	+ 33.3%	—	—	—
Months Supply of Inventory	2.4	2.6	+ 8.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

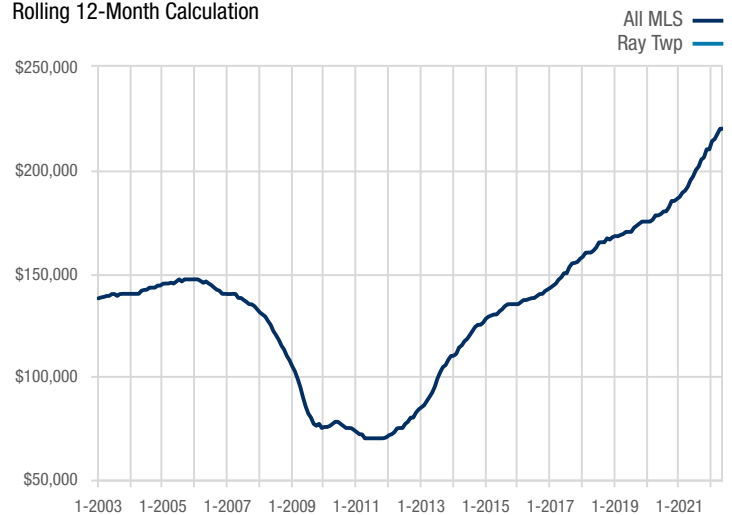
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.