

Redford Twp

Wayne County

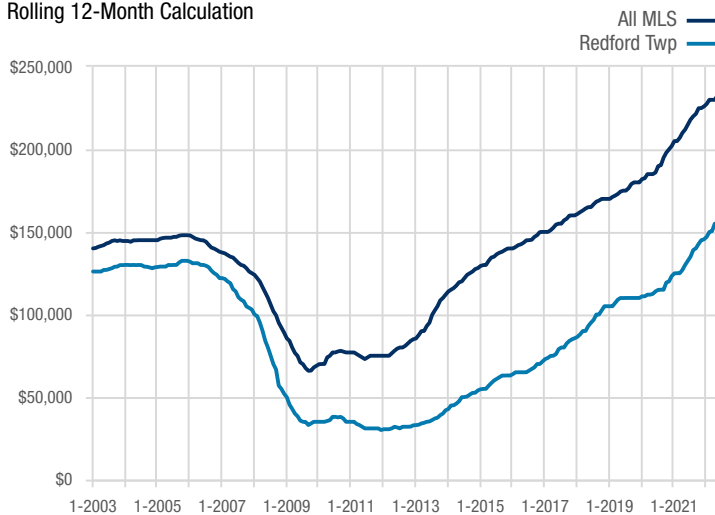
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	99	109	+ 10.1%	378	431	+ 14.0%
Pending Sales	72	87	+ 20.8%	340	367	+ 7.9%
Closed Sales	69	69	0.0%	324	341	+ 5.2%
Days on Market Until Sale	11	14	+ 27.3%	20	19	- 5.0%
Median Sales Price*	\$140,000	\$165,000	+ 17.9%	\$136,450	\$162,000	+ 18.7%
Average Sales Price*	\$139,592	\$164,201	+ 17.6%	\$135,609	\$161,571	+ 19.1%
Percent of List Price Received*	103.1%	105.3%	+ 2.1%	101.4%	102.9%	+ 1.5%
Inventory of Homes for Sale	72	84	+ 16.7%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	0	- 100.0%	10	5	- 50.0%
Pending Sales	2	2	0.0%	8	6	- 25.0%
Closed Sales	4	1	- 75.0%	9	5	- 44.4%
Days on Market Until Sale	53	13	- 75.5%	83	22	- 73.5%
Median Sales Price*	\$50,000	\$64,200	+ 28.4%	\$45,000	\$53,000	+ 17.8%
Average Sales Price*	\$49,500	\$64,200	+ 29.7%	\$46,322	\$53,880	+ 16.3%
Percent of List Price Received*	93.1%	98.9%	+ 6.2%	95.0%	98.1%	+ 3.3%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

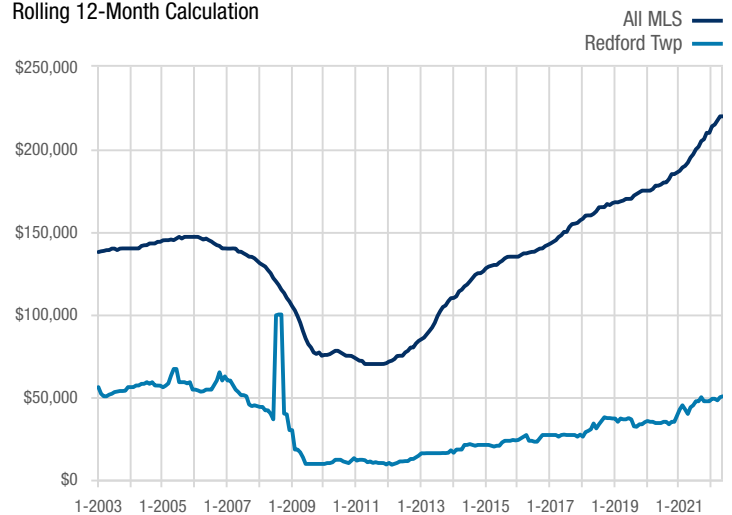
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.