

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Riga Twp

Lenawee County

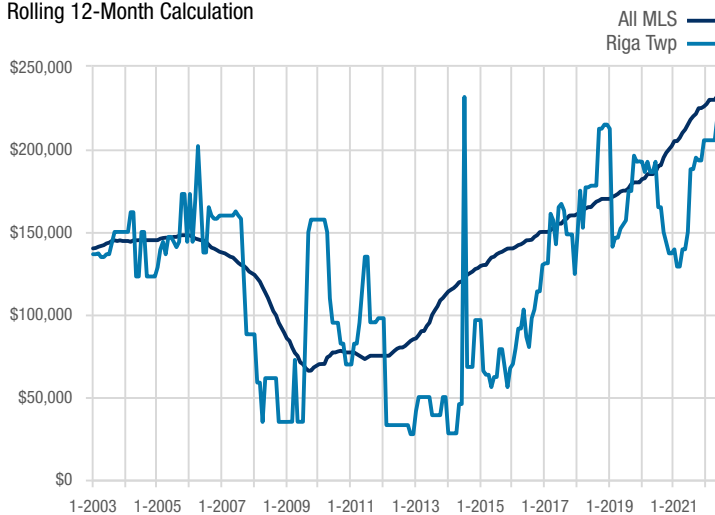
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	2	3	+ 50.0%	4	11	+ 175.0%
Pending Sales	1	1	0.0%	3	5	+ 66.7%
Closed Sales	0	2	—	1	5	+ 400.0%
Days on Market Until Sale	—	48	—	18	39	+ 116.7%
Median Sales Price*	—	\$290,000	—	\$31,500	\$235,000	+ 646.0%
Average Sales Price*	—	\$290,000	—	\$31,500	\$246,360	+ 682.1%
Percent of List Price Received*	—	100.3%	—	100.0%	101.3%	+ 1.3%
Inventory of Homes for Sale	2	6	+ 200.0%	—	—	—
Months Supply of Inventory	1.2	4.4	+ 266.7%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

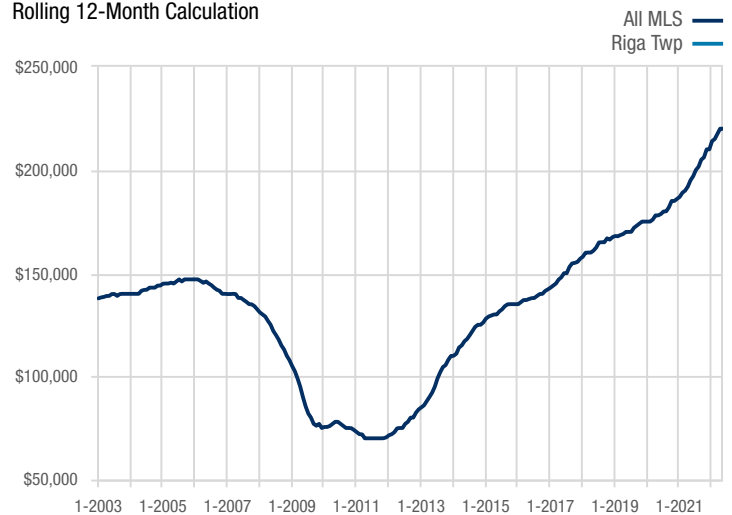
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.