

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Riverview

Wayne County

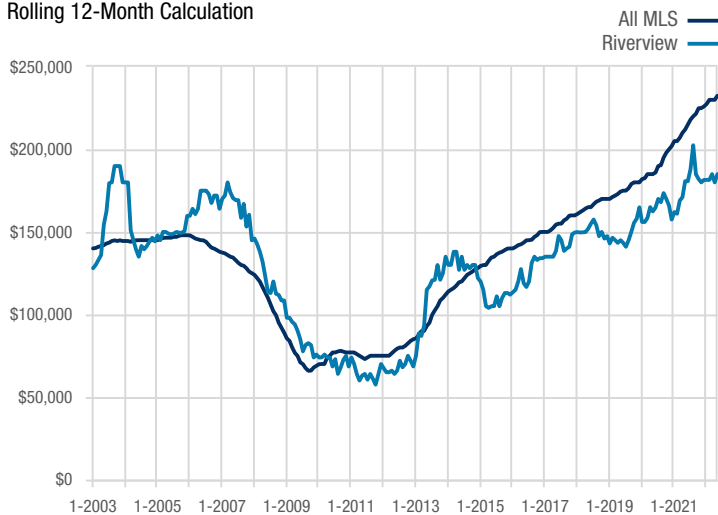
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	14	11	- 21.4%	38	47	+ 23.7%
Pending Sales	11	10	- 9.1%	37	42	+ 13.5%
Closed Sales	8	11	+ 37.5%	32	37	+ 15.6%
Days on Market Until Sale	13	7	- 46.2%	21	14	- 33.3%
Median Sales Price*	\$259,000	<b>\$236,000</b>	- 8.9%	\$206,750	<b>\$191,000</b>	- 7.6%
Average Sales Price*	\$229,507	<b>\$244,227</b>	+ 6.4%	\$207,570	<b>\$210,722</b>	+ 1.5%
Percent of List Price Received*	102.7%	<b>108.8%</b>	+ 5.9%	100.8%	<b>104.1%</b>	+ 3.3%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	0.6	0.6	0.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	1	—	1	6	+ 500.0%
Pending Sales	0	1	—	3	6	+ 100.0%
Closed Sales	1	2	+ 100.0%	4	6	+ 50.0%
Days on Market Until Sale	15	5	- 66.7%	32	15	- 53.1%
Median Sales Price*	\$149,250	<b>\$190,500</b>	+ 27.6%	\$155,625	<b>\$185,500</b>	+ 19.2%
Average Sales Price*	\$149,250	<b>\$190,500</b>	+ 27.6%	\$162,188	<b>\$192,650</b>	+ 18.8%
Percent of List Price Received*	106.7%	<b>104.5%</b>	- 2.1%	100.9%	<b>103.2%</b>	+ 2.3%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

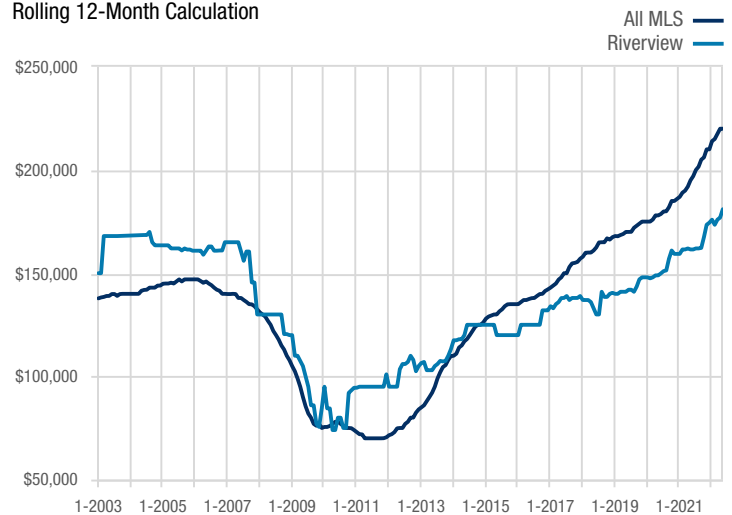
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.