

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Rives Twp

Jackson County

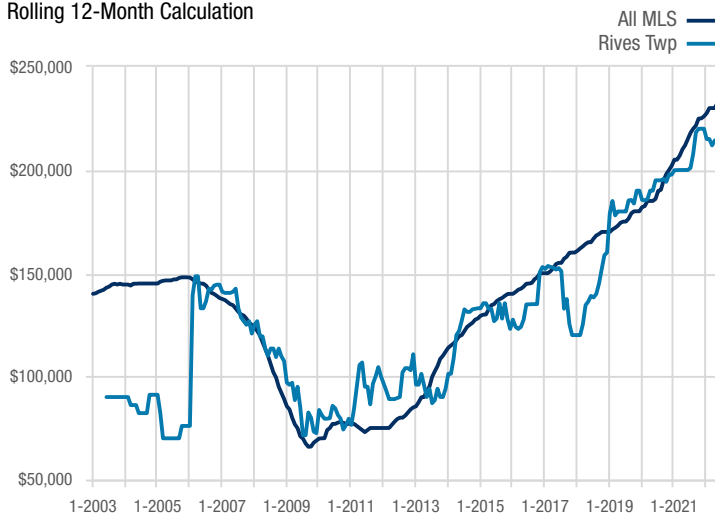
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	9	+ 125.0%	20	36	+ 80.0%
Pending Sales	3	2	- 33.3%	21	33	+ 57.1%
Closed Sales	3	3	0.0%	15	34	+ 126.7%
Days on Market Until Sale	21	42	+ 100.0%	39	47	+ 20.5%
Median Sales Price*	\$144,900	<b>\$252,000</b>	+ 73.9%	\$243,000	<b>\$194,250</b>	- 20.1%
Average Sales Price*	\$184,933	<b>\$243,167</b>	+ 31.5%	\$231,780	<b>\$235,806</b>	+ 1.7%
Percent of List Price Received*	102.7%	<b>104.1%</b>	+ 1.4%	101.2%	<b>96.8%</b>	- 4.3%
Inventory of Homes for Sale	2	13	+ 550.0%	—	—	—
Months Supply of Inventory	0.4	2.3	+ 475.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

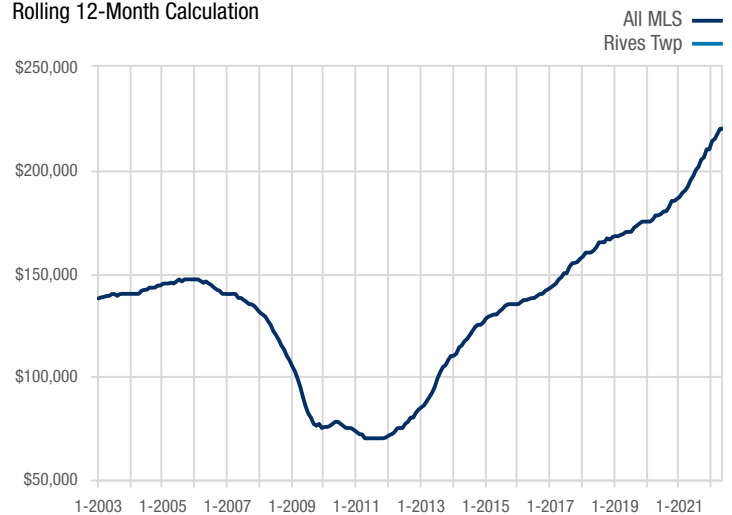
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.