

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Roseville

Macomb County

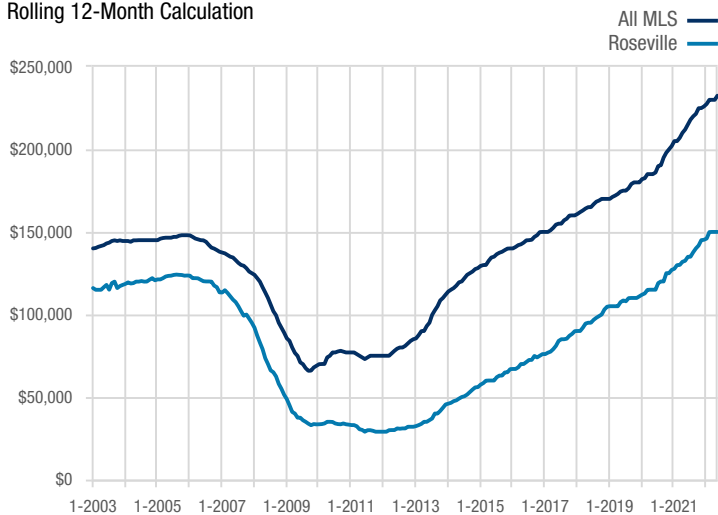
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	73	98	+ 34.2%	293	366	+ 24.9%
Pending Sales	58	88	+ 51.7%	266	345	+ 29.7%
Closed Sales	51	69	+ 35.3%	263	305	+ 16.0%
Days on Market Until Sale	21	21	0.0%	22	26	+ 18.2%
Median Sales Price*	\$142,000	\$155,000	+ 9.2%	\$137,500	\$152,500	+ 10.9%
Average Sales Price*	\$142,493	\$156,942	+ 10.1%	\$135,679	\$152,243	+ 12.2%
Percent of List Price Received*	103.7%	102.2%	- 1.4%	101.0%	101.2%	+ 0.2%
Inventory of Homes for Sale	45	60	+ 33.3%	—	—	—
Months Supply of Inventory	0.7	0.8	+ 14.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	11	+ 22.2%	43	42	- 2.3%
Pending Sales	8	8	0.0%	32	41	+ 28.1%
Closed Sales	4	9	+ 125.0%	31	49	+ 58.1%
Days on Market Until Sale	14	13	- 7.1%	19	21	+ 10.5%
Median Sales Price*	\$89,950	\$90,500	+ 0.6%	\$75,000	\$86,000	+ 14.7%
Average Sales Price*	\$90,413	\$92,556	+ 2.4%	\$80,989	\$91,926	+ 13.5%
Percent of List Price Received*	100.6%	104.7%	+ 4.1%	97.8%	102.3%	+ 4.6%
Inventory of Homes for Sale	10	4	- 60.0%	—	—	—
Months Supply of Inventory	1.3	0.4	- 69.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

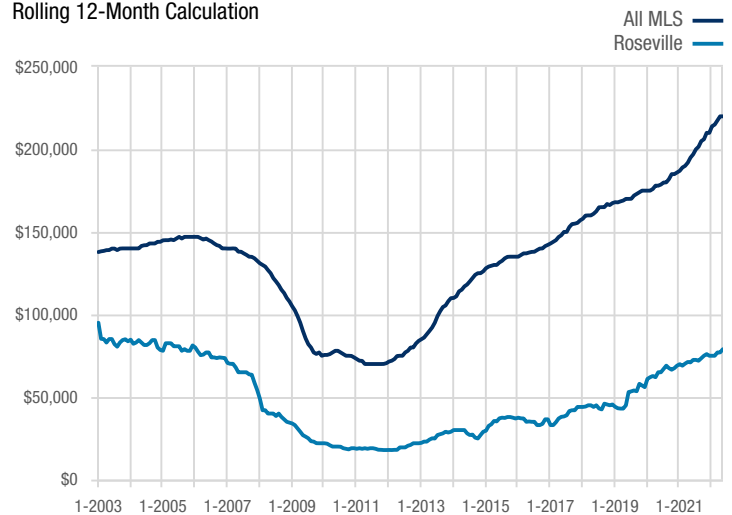
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.