

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## St. Clair Twp

St. Clair County

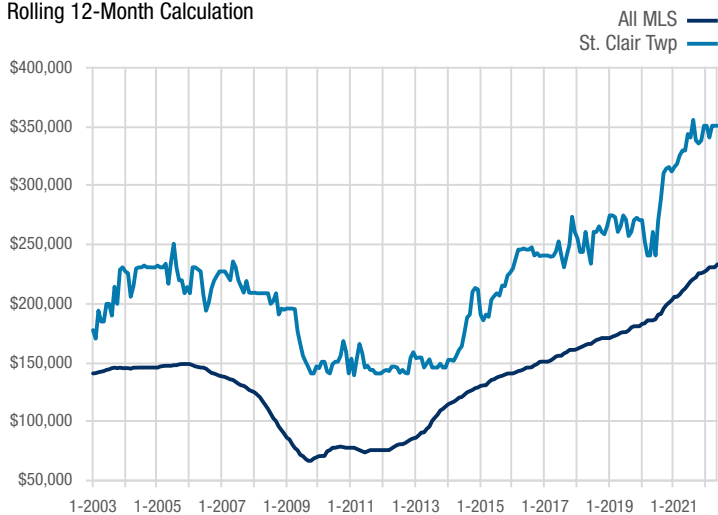
| Residential<br>Key Metrics      | May       |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2021      | 2022             | % Change | Thru 5-2021  | Thru 5-2022      | % Change |
| New Listings                    | 10        | 6                | - 40.0%  | 31           | 28               | - 9.7%   |
| Pending Sales                   | 8         | 7                | - 12.5%  | 29           | 25               | - 13.8%  |
| Closed Sales                    | 3         | 5                | + 66.7%  | 26           | 24               | - 7.7%   |
| Days on Market Until Sale       | 2         | 11               | + 450.0% | 34           | 21               | - 38.2%  |
| Median Sales Price*             | \$250,000 | <b>\$369,900</b> | + 48.0%  | \$317,000    | <b>\$302,450</b> | - 4.6%   |
| Average Sales Price*            | \$287,367 | <b>\$332,980</b> | + 15.9%  | \$311,177    | <b>\$310,704</b> | - 0.2%   |
| Percent of List Price Received* | 101.7%    | <b>101.5%</b>    | - 0.2%   | 99.4%        | <b>101.3%</b>    | + 1.9%   |
| Inventory of Homes for Sale     | 10        | 8                | - 20.0%  | —            | —                | —        |
| Months Supply of Inventory      | 1.3       | <b>1.6</b>       | + 23.1%  | —            | —                | —        |

| Condo<br>Key Metrics            | May  |                  |          | Year to Date |                  |          |
|---------------------------------|------|------------------|----------|--------------|------------------|----------|
|                                 | 2021 | 2022             | % Change | Thru 5-2021  | Thru 5-2022      | % Change |
| New Listings                    | 4    | 3                | - 25.0%  | 6            | 7                | + 16.7%  |
| Pending Sales                   | 2    | 1                | - 50.0%  | 2            | 2                | 0.0%     |
| Closed Sales                    | 0    | 1                | —        | 1            | 2                | + 100.0% |
| Days on Market Until Sale       | —    | 22               | —        | 264          | 17               | - 93.6%  |
| Median Sales Price*             | —    | <b>\$365,000</b> | —        | \$120,000    | <b>\$312,500</b> | + 160.4% |
| Average Sales Price*            | —    | <b>\$365,000</b> | —        | \$120,000    | <b>\$312,500</b> | + 160.4% |
| Percent of List Price Received* | —    | <b>97.3%</b>     | —        | 92.4%        | <b>95.3%</b>     | + 3.1%   |
| Inventory of Homes for Sale     | 4    | 3                | - 25.0%  | —            | —                | —        |
| Months Supply of Inventory      | 2.3  | <b>2.3</b>       | 0.0%     | —            | —                | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

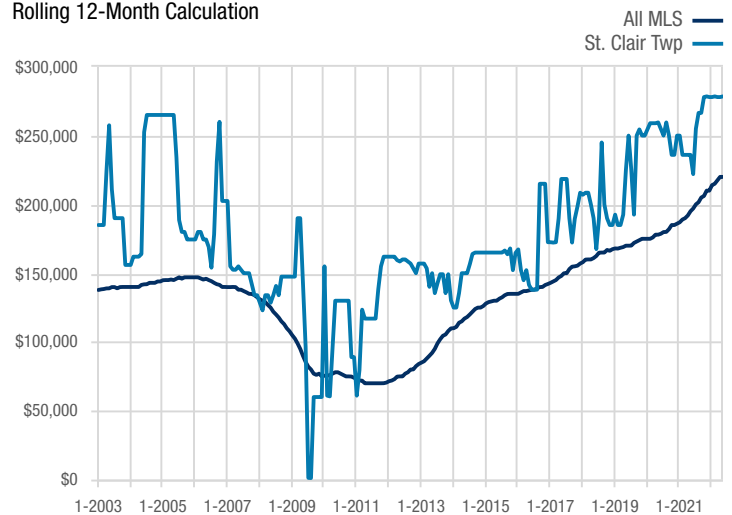
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.