

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Saline

Washtenaw County

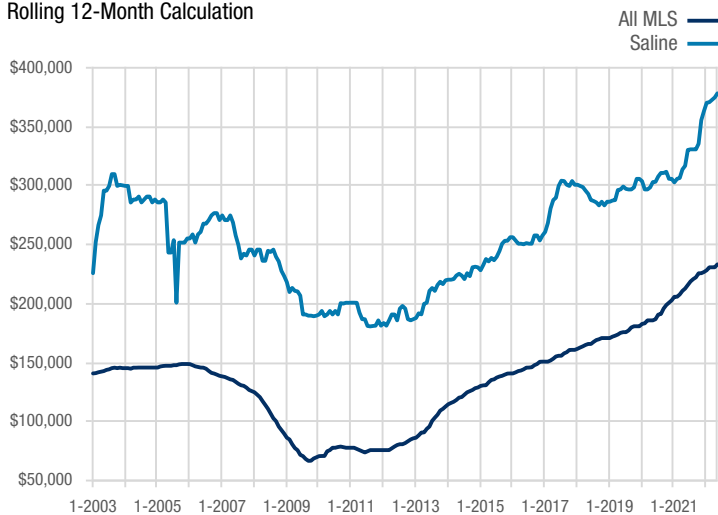
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	17	18	+ 5.9%	73	55	- 24.7%
Pending Sales	14	9	- 35.7%	65	45	- 30.8%
Closed Sales	9	12	+ 33.3%	54	50	- 7.4%
Days on Market Until Sale	4	9	+ 125.0%	32	30	- 6.3%
Median Sales Price*	\$367,000	\$389,000	+ 6.0%	\$334,750	\$401,000	+ 19.8%
Average Sales Price*	\$415,950	\$418,400	+ 0.6%	\$368,151	\$447,731	+ 21.6%
Percent of List Price Received*	103.7%	103.4%	- 0.3%	101.4%	104.4%	+ 3.0%
Inventory of Homes for Sale	19	17	- 10.5%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	13	3	- 76.9%	33	13	- 60.6%
Pending Sales	6	2	- 66.7%	27	18	- 33.3%
Closed Sales	9	3	- 66.7%	24	20	- 16.7%
Days on Market Until Sale	80	17	- 78.8%	87	73	- 16.1%
Median Sales Price*	\$182,500	\$390,000	+ 113.7%	\$226,000	\$262,250	+ 16.0%
Average Sales Price*	\$204,656	\$396,058	+ 93.5%	\$235,030	\$284,694	+ 21.1%
Percent of List Price Received*	99.5%	104.2%	+ 4.7%	100.3%	100.9%	+ 0.6%
Inventory of Homes for Sale	29	14	- 51.7%	—	—	—
Months Supply of Inventory	6.7	3.1	- 53.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

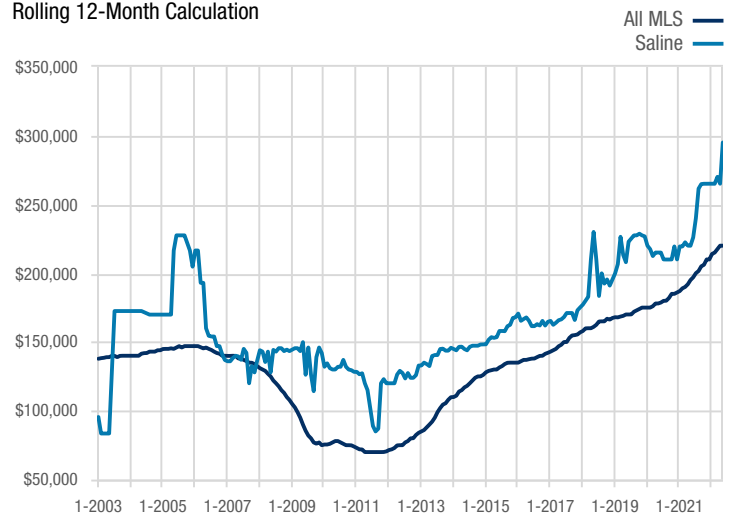
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.