

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Scio Twp Washtenaw County

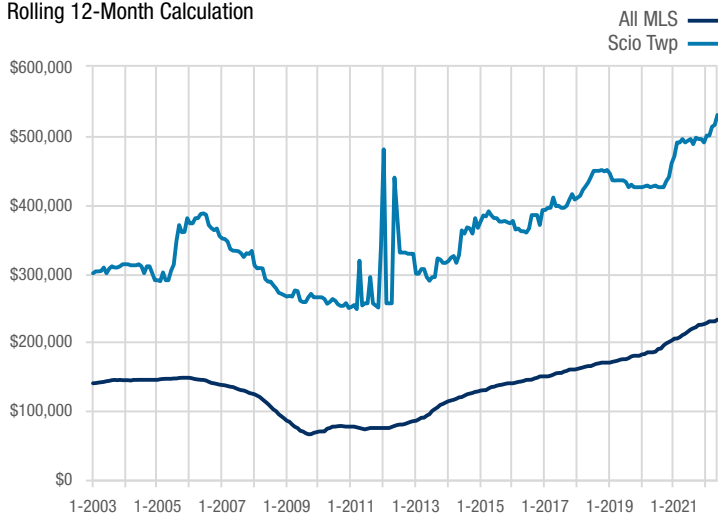
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	25	11	- 56.0%	74	68	- 8.1%
Pending Sales	8	13	+ 62.5%	42	57	+ 35.7%
Closed Sales	7	16	+ 128.6%	42	56	+ 33.3%
Days on Market Until Sale	6	18	+ 200.0%	35	22	- 37.1%
Median Sales Price*	\$440,000	\$637,500	+ 44.9%	\$510,000	\$580,250	+ 13.8%
Average Sales Price*	\$506,143	\$663,950	+ 31.2%	\$578,869	\$653,817	+ 12.9%
Percent of List Price Received*	101.1%	102.1%	+ 1.0%	99.6%	102.9%	+ 3.3%
Inventory of Homes for Sale	39	15	- 61.5%	—	—	—
Months Supply of Inventory	3.7	1.2	- 67.6%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	7	7	0.0%	21	21	0.0%
Pending Sales	4	2	- 50.0%	17	18	+ 5.9%
Closed Sales	3	1	- 66.7%	16	16	0.0%
Days on Market Until Sale	18	0	- 100.0%	37	26	- 29.7%
Median Sales Price*	\$424,900	\$200,000	- 52.9%	\$302,500	\$354,000	+ 17.0%
Average Sales Price*	\$417,067	\$200,000	- 52.0%	\$313,331	\$355,869	+ 13.6%
Percent of List Price Received*	103.5%	111.1%	+ 7.3%	99.5%	102.6%	+ 3.1%
Inventory of Homes for Sale	17	11	- 35.3%	—	—	—
Months Supply of Inventory	5.7	3.0	- 47.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

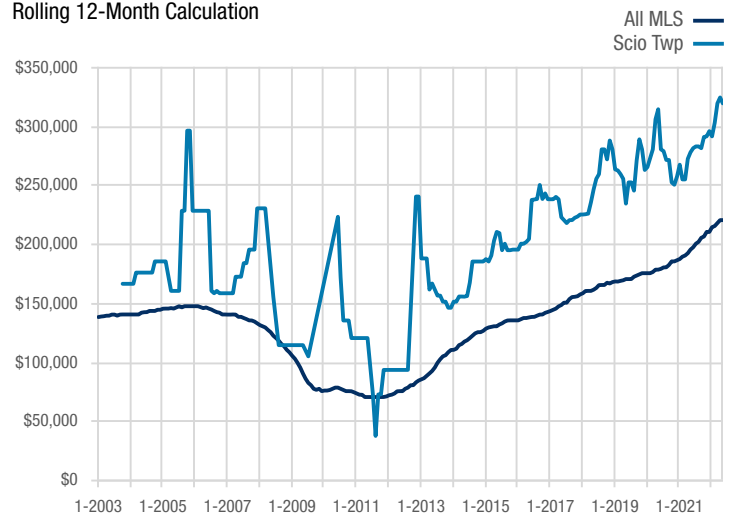
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.