

Sterling Heights

Macomb County

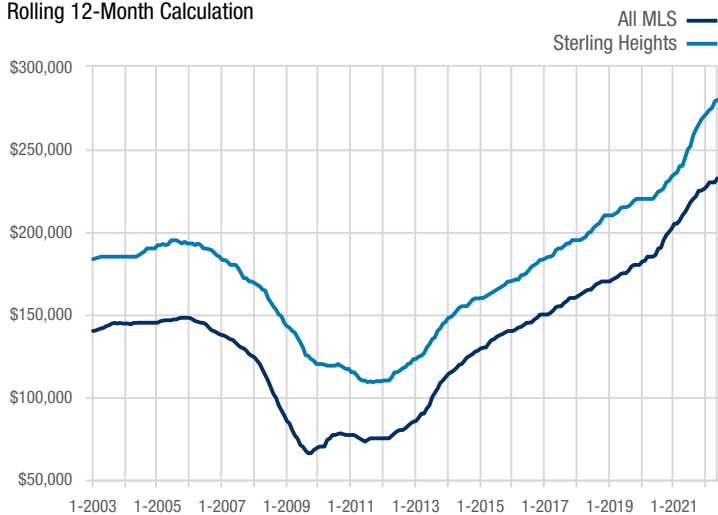
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	149	178	+ 19.5%	615	622	+ 1.1%
Pending Sales	125	141	+ 12.8%	561	527	- 6.1%
Closed Sales	129	104	- 19.4%	532	451	- 15.2%
Days on Market Until Sale	13	11	- 15.4%	18	23	+ 27.8%
Median Sales Price*	\$275,000	\$303,750	+ 10.5%	\$260,300	\$290,300	+ 11.5%
Average Sales Price*	\$294,173	\$321,407	+ 9.3%	\$278,083	\$307,151	+ 10.5%
Percent of List Price Received*	103.7%	105.1%	+ 1.4%	101.4%	102.7%	+ 1.3%
Inventory of Homes for Sale	83	113	+ 36.1%	—	—	—
Months Supply of Inventory	0.6	0.9	+ 50.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	44	43	- 2.3%	185	177	- 4.3%
Pending Sales	51	32	- 37.3%	182	169	- 7.1%
Closed Sales	40	33	- 17.5%	157	157	0.0%
Days on Market Until Sale	11	15	+ 36.4%	29	20	- 31.0%
Median Sales Price*	\$185,000	\$211,000	+ 14.1%	\$160,000	\$181,966	+ 13.7%
Average Sales Price*	\$191,150	\$216,067	+ 13.0%	\$170,765	\$191,147	+ 11.9%
Percent of List Price Received*	101.2%	103.5%	+ 2.3%	99.6%	101.1%	+ 1.5%
Inventory of Homes for Sale	23	24	+ 4.3%	—	—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

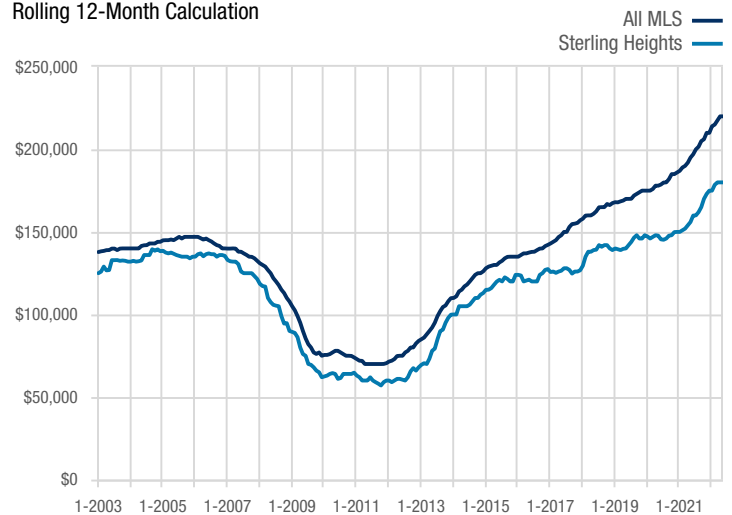
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.