

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Sylvan Lake

Oakland County

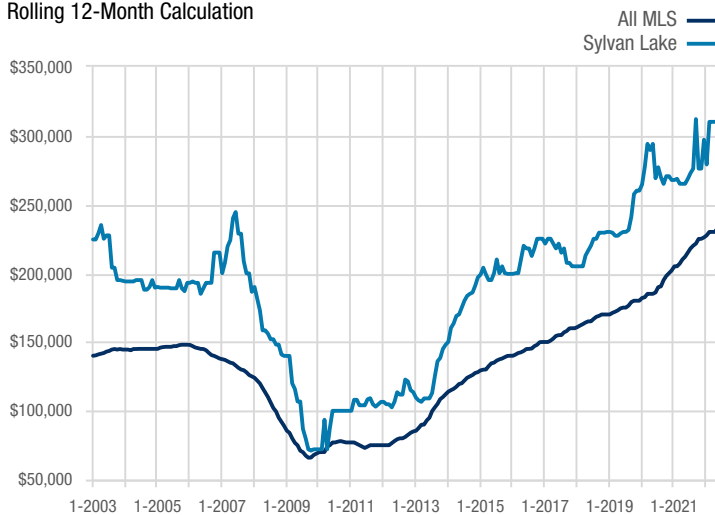
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	3	- 25.0%	19	14	- 26.3%
Pending Sales	3	2	- 33.3%	14	16	+ 14.3%
Closed Sales	5	5	0.0%	12	15	+ 25.0%
Days on Market Until Sale	22	16	- 27.3%	36	39	+ 8.3%
Median Sales Price*	\$320,000	\$310,000	- 3.1%	\$265,850	\$295,000	+ 11.0%
Average Sales Price*	\$446,780	\$339,000	- 24.1%	\$342,335	\$336,427	- 1.7%
Percent of List Price Received*	99.5%	105.2%	+ 5.7%	98.9%	102.3%	+ 3.4%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.3	0.7	+ 133.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

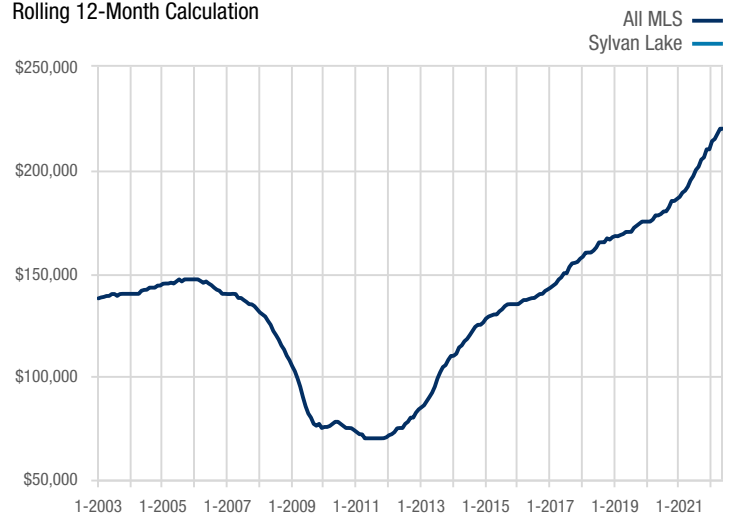
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.