

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Utica

Macomb County

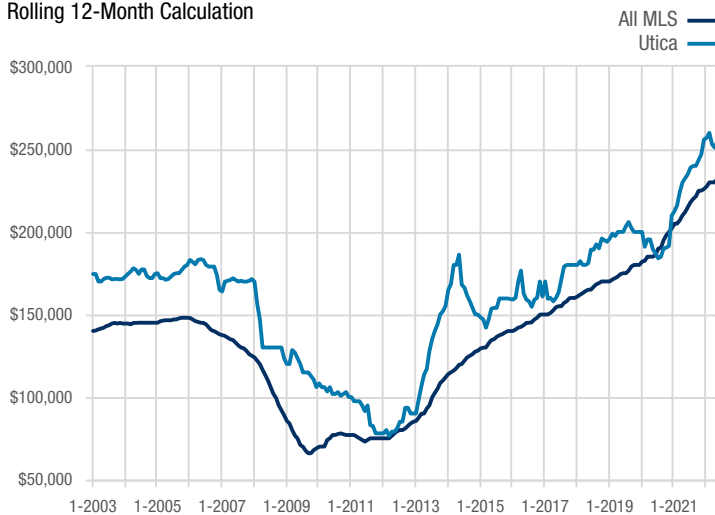
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	7	+ 75.0%	13	21	+ 61.5%
Pending Sales	4	7	+ 75.0%	14	19	+ 35.7%
Closed Sales	1	1	0.0%	11	12	+ 9.1%
Days on Market Until Sale	14	9	- 35.7%	28	23	- 17.9%
Median Sales Price*	\$213,000	\$340,000	+ 59.6%	\$263,000	\$265,500	+ 1.0%
Average Sales Price*	\$213,000	\$340,000	+ 59.6%	\$265,264	\$255,742	- 3.6%
Percent of List Price Received*	106.6%	97.2%	- 8.8%	99.7%	100.1%	+ 0.4%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	0.5	0.2	- 60.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	5	+ 25.0%	20	13	- 35.0%
Pending Sales	6	5	- 16.7%	18	16	- 11.1%
Closed Sales	2	5	+ 150.0%	14	16	+ 14.3%
Days on Market Until Sale	6	10	+ 66.7%	30	31	+ 3.3%
Median Sales Price*	\$185,250	\$97,500	- 47.4%	\$175,200	\$143,750	- 18.0%
Average Sales Price*	\$185,250	\$136,880	- 26.1%	\$157,064	\$155,463	- 1.0%
Percent of List Price Received*	104.9%	101.0%	- 3.7%	96.6%	98.9%	+ 2.4%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

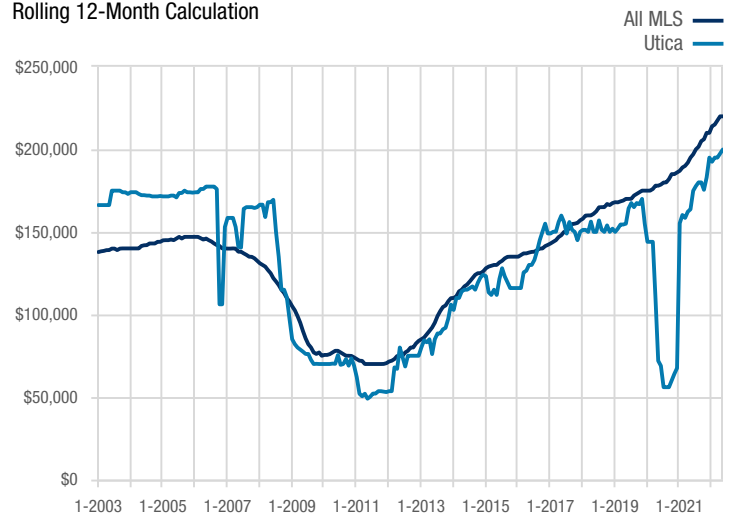
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.