

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Wayne Wayne County

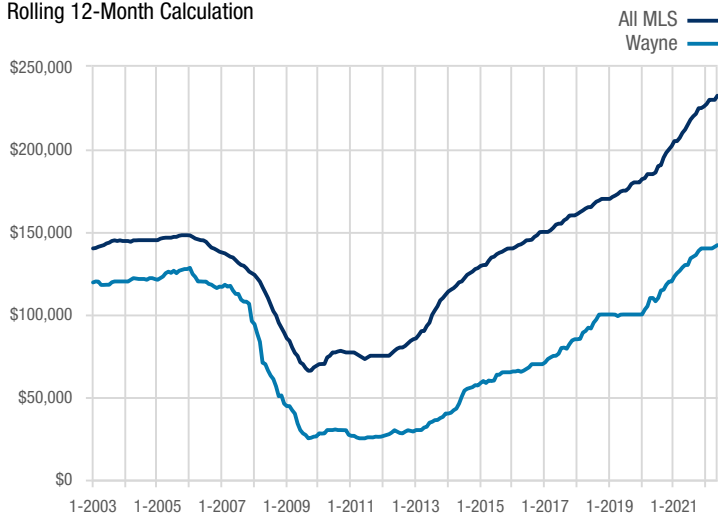
| Residential<br>Key Metrics      | May       |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
|                                 | 2021      | 2022      | % Change | Thru 5-2021  | Thru 5-2022 | % Change |
| New Listings                    | 14        | 19        | + 35.7%  | 79           | 99          | + 25.3%  |
| Pending Sales                   | 8         | 20        | + 150.0% | 82           | 100         | + 22.0%  |
| Closed Sales                    | 16        | 25        | + 56.3%  | 89           | 99          | + 11.2%  |
| Days on Market Until Sale       | 30        | 23        | - 23.3%  | 29           | 25          | - 13.8%  |
| Median Sales Price*             | \$135,000 | \$140,000 | + 3.7%   | \$137,000    | \$141,000   | + 2.9%   |
| Average Sales Price*            | \$144,172 | \$148,764 | + 3.2%   | \$141,724    | \$144,503   | + 2.0%   |
| Percent of List Price Received* | 102.9%    | 104.7%    | + 1.7%   | 101.6%       | 102.0%      | + 0.4%   |
| Inventory of Homes for Sale     | 12        | 13        | + 8.3%   | —            | —           | —        |
| Months Supply of Inventory      | 0.6       | 0.6       | 0.0%     | —            | —           | —        |

| Condo<br>Key Metrics            | May  |           |          | Year to Date |             |          |
|---------------------------------|------|-----------|----------|--------------|-------------|----------|
|                                 | 2021 | 2022      | % Change | Thru 5-2021  | Thru 5-2022 | % Change |
| New Listings                    | 1    | 0         | - 100.0% | 5            | 5           | 0.0%     |
| Pending Sales                   | 1    | 0         | - 100.0% | 6            | 4           | - 33.3%  |
| Closed Sales                    | 0    | 1         | —        | 4            | 5           | + 25.0%  |
| Days on Market Until Sale       | —    | 5         | —        | 26           | 25          | - 3.8%   |
| Median Sales Price*             | —    | \$195,000 | —        | \$153,000    | \$180,000   | + 17.6%  |
| Average Sales Price*            | —    | \$195,000 | —        | \$130,833    | \$181,100   | + 38.4%  |
| Percent of List Price Received* | —    | 102.7%    | —        | 97.9%        | 98.7%       | + 0.8%   |
| Inventory of Homes for Sale     | 0    | 2         | —        | —            | —           | —        |
| Months Supply of Inventory      | —    | 1.7       | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

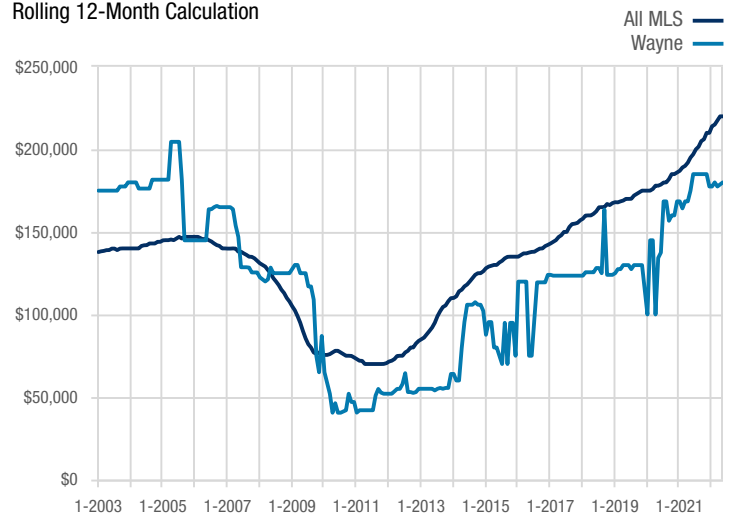
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.