

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Wixom

Oakland County

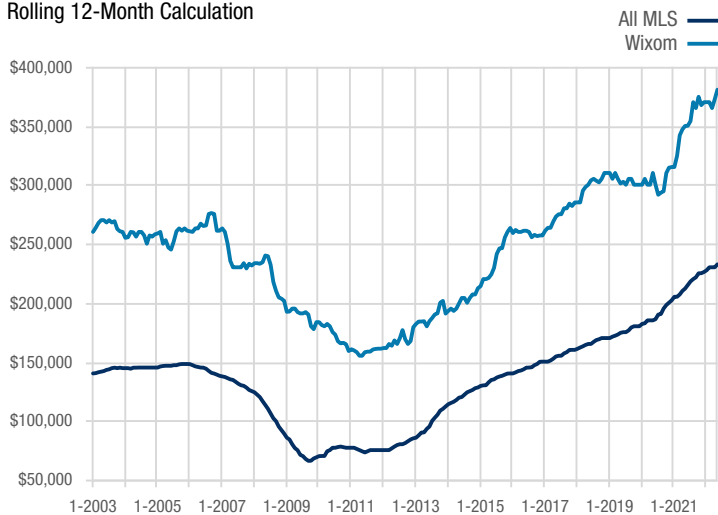
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	16	14	- 12.5%	57	65	+ 14.0%
Pending Sales	5	12	+ 140.0%	45	47	+ 4.4%
Closed Sales	9	12	+ 33.3%	49	37	- 24.5%
Days on Market Until Sale	39	11	- 71.8%	32	12	- 62.5%
Median Sales Price*	\$405,100	\$408,841	+ 0.9%	\$385,000	\$421,096	+ 9.4%
Average Sales Price*	\$408,718	\$423,884	+ 3.7%	\$375,724	\$414,068	+ 10.2%
Percent of List Price Received*	104.8%	106.6%	+ 1.7%	101.8%	104.5%	+ 2.7%
Inventory of Homes for Sale	14	12	- 14.3%	—	—	—
Months Supply of Inventory	1.3	1.1	- 15.4%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	5	2	- 60.0%	29	18	- 37.9%
Pending Sales	4	4	0.0%	28	21	- 25.0%
Closed Sales	6	3	- 50.0%	21	24	+ 14.3%
Days on Market Until Sale	6	5	- 16.7%	15	16	+ 6.7%
Median Sales Price*	\$178,000	\$325,000	+ 82.6%	\$214,700	\$284,351	+ 32.4%
Average Sales Price*	\$162,833	\$322,667	+ 98.2%	\$198,369	\$264,609	+ 33.4%
Percent of List Price Received*	103.0%	112.6%	+ 9.3%	102.2%	102.4%	+ 0.2%
Inventory of Homes for Sale	6	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

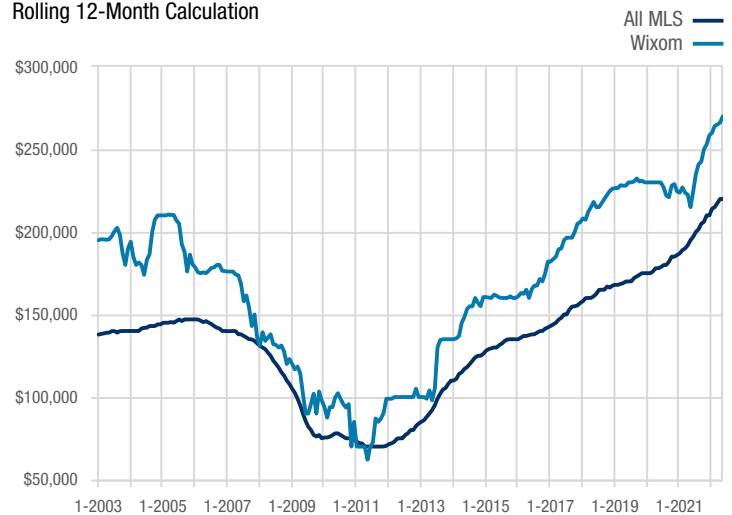
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.