

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Ypsilanti Twp

Washtenaw County

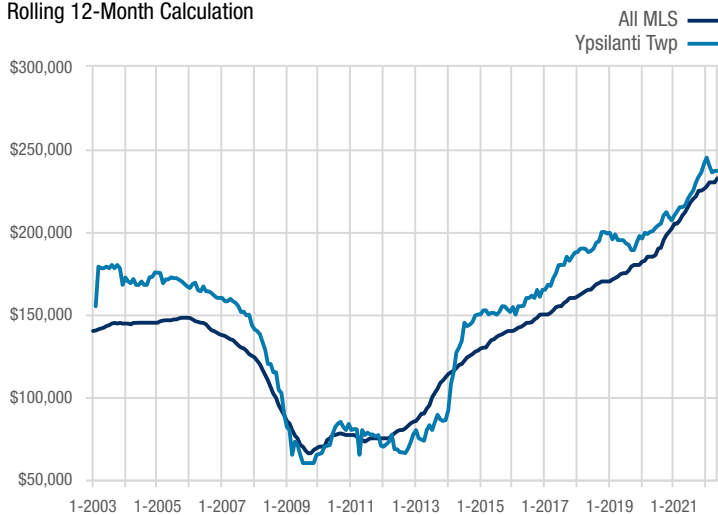
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	61	40	- 34.4%	224	216	- 3.6%
Pending Sales	60	42	- 30.0%	206	209	+ 1.5%
Closed Sales	42	52	+ 23.8%	179	203	+ 13.4%
Days on Market Until Sale	18	11	- 38.9%	15	18	+ 20.0%
Median Sales Price*	\$254,250	\$247,500	- 2.7%	\$236,000	\$220,500	- 6.6%
Average Sales Price*	\$240,932	\$271,737	+ 12.8%	\$228,312	\$249,439	+ 9.3%
Percent of List Price Received*	105.4%	105.3%	- 0.1%	103.3%	103.8%	+ 0.5%
Inventory of Homes for Sale	37	44	+ 18.9%	—	—	—
Months Supply of Inventory	0.8	1.0	+ 25.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	5	- 37.5%	33	25	- 24.2%
Pending Sales	7	3	- 57.1%	31	31	0.0%
Closed Sales	10	4	- 60.0%	28	28	0.0%
Days on Market Until Sale	11	27	+ 145.5%	25	22	- 12.0%
Median Sales Price*	\$131,750	\$239,500	+ 81.8%	\$130,750	\$178,700	+ 36.7%
Average Sales Price*	\$137,270	\$226,000	+ 64.6%	\$141,831	\$186,282	+ 31.3%
Percent of List Price Received*	105.0%	106.4%	+ 1.3%	101.7%	103.0%	+ 1.3%
Inventory of Homes for Sale	8	3	- 62.5%	—	—	—
Months Supply of Inventory	1.3	0.5	- 61.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

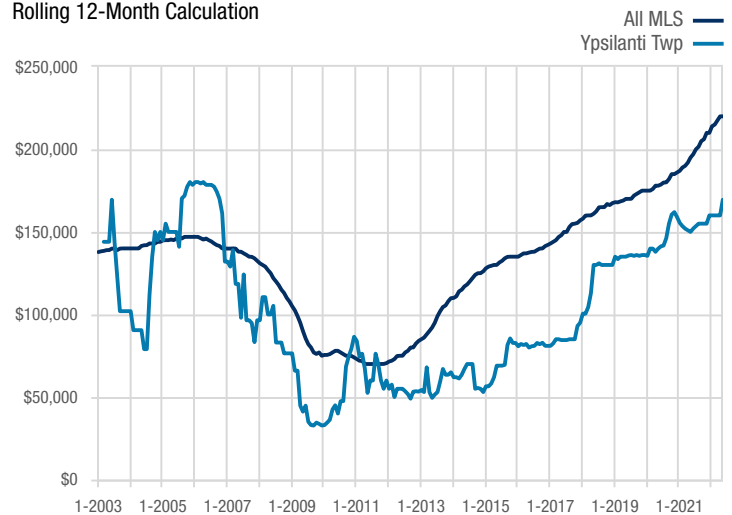
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.