

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Adrian

Lenawee County

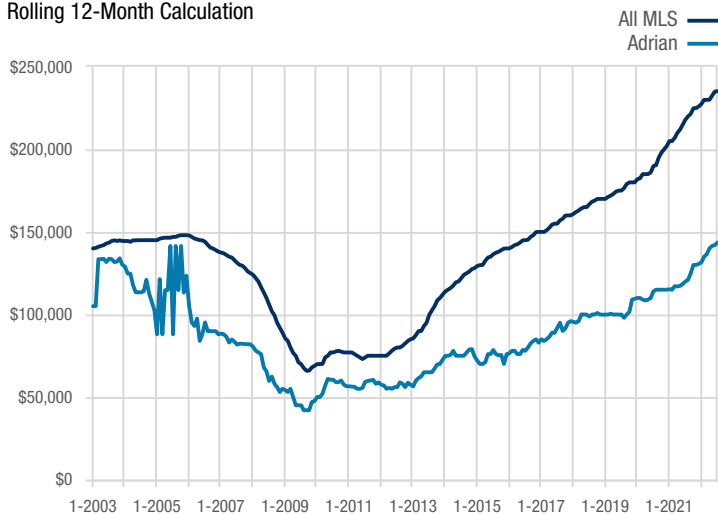
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	18	25	+ 38.9%	186	160	- 14.0%
Pending Sales	25	17	- 32.0%	162	132	- 18.5%
Closed Sales	33	22	- 33.3%	152	133	- 12.5%
Days on Market Until Sale	43	35	- 18.6%	50	51	+ 2.0%
Median Sales Price*	\$129,900	\$147,000	+ 13.2%	\$124,750	\$145,000	+ 16.2%
Average Sales Price*	\$144,869	\$150,200	+ 3.7%	\$130,970	\$159,344	+ 21.7%
Percent of List Price Received*	101.5%	100.0%	- 1.5%	100.0%	99.2%	- 0.8%
Inventory of Homes for Sale	36	44	+ 22.2%	—	—	—
Months Supply of Inventory	1.5	2.2	+ 46.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	3	2	- 33.3%
Days on Market Until Sale	—	—	—	31	19	- 38.7%
Median Sales Price*	—	—	—	\$140,000	\$86,500	- 38.2%
Average Sales Price*	—	—	—	\$159,000	\$86,500	- 45.6%
Percent of List Price Received*	—	—	—	100.0%	101.7%	+ 1.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

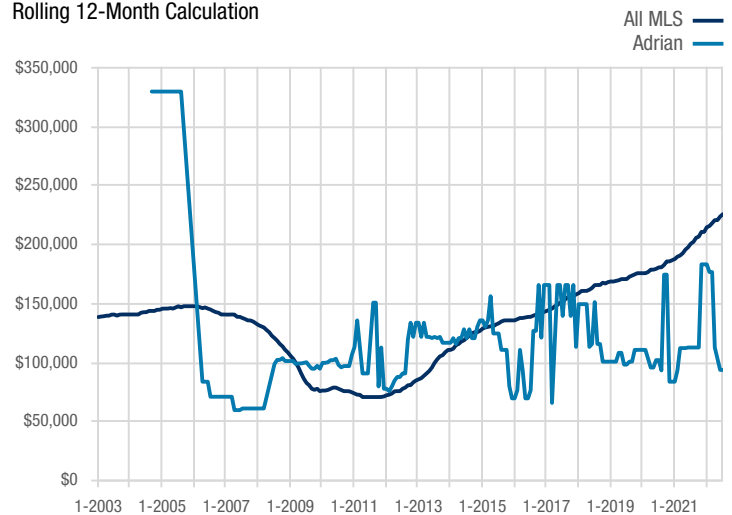
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.