

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Algonac

St. Clair County

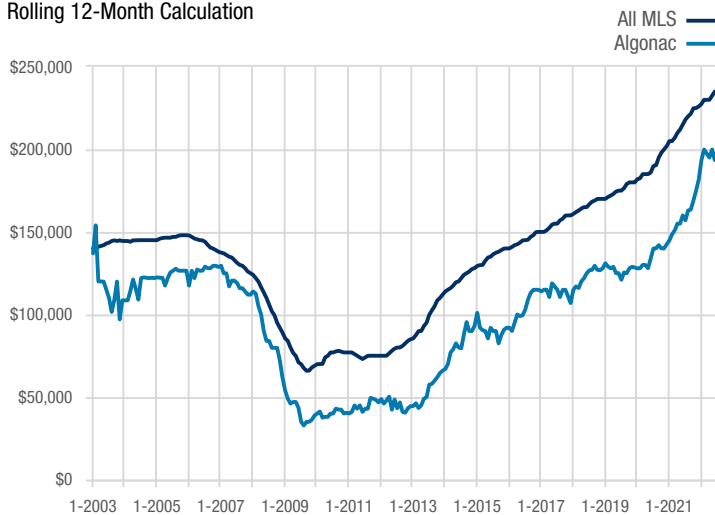
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	8	9	+ 12.5%	60	66	+ 10.0%
Pending Sales	5	4	- 20.0%	47	52	+ 10.6%
Closed Sales	4	9	+ 125.0%	50	50	0.0%
Days on Market Until Sale	14	31	+ 121.4%	38	32	- 15.8%
Median Sales Price*	\$182,450	\$285,000	+ 56.2%	\$175,000	\$188,500	+ 7.7%
Average Sales Price*	\$351,100	\$325,556	- 7.3%	\$225,989	\$226,027	+ 0.0%
Percent of List Price Received*	102.0%	98.6%	- 3.3%	96.3%	98.6%	+ 2.4%
Inventory of Homes for Sale	17	15	- 11.8%	—	—	—
Months Supply of Inventory	2.4	2.1	- 12.5%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	1	—	4	3	- 25.0%
Pending Sales	1	1	0.0%	4	3	- 25.0%
Closed Sales	1	1	0.0%	5	3	- 40.0%
Days on Market Until Sale	34	3	- 91.2%	59	4	- 93.2%
Median Sales Price*	\$397,500	\$200,000	- 49.7%	\$230,300	\$200,000	- 13.2%
Average Sales Price*	\$397,500	\$200,000	- 49.7%	\$227,860	\$204,333	- 10.3%
Percent of List Price Received*	97.0%	105.3%	+ 8.6%	94.9%	100.8%	+ 6.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

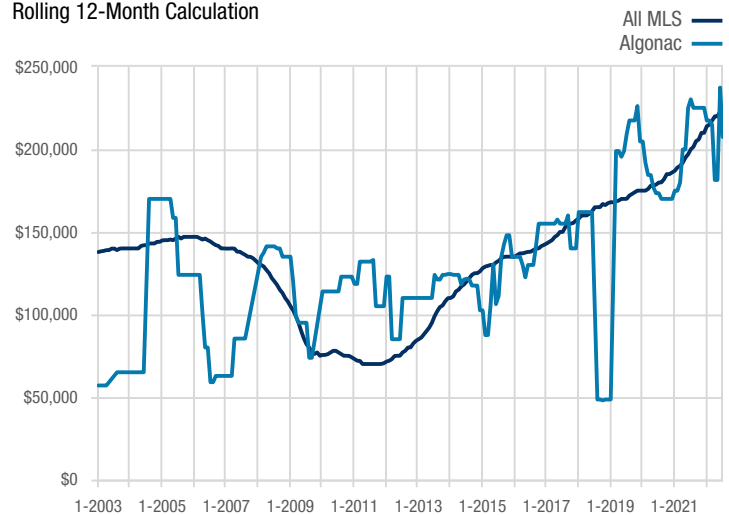
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.