

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Ann Arbor Twp

Washtenaw County

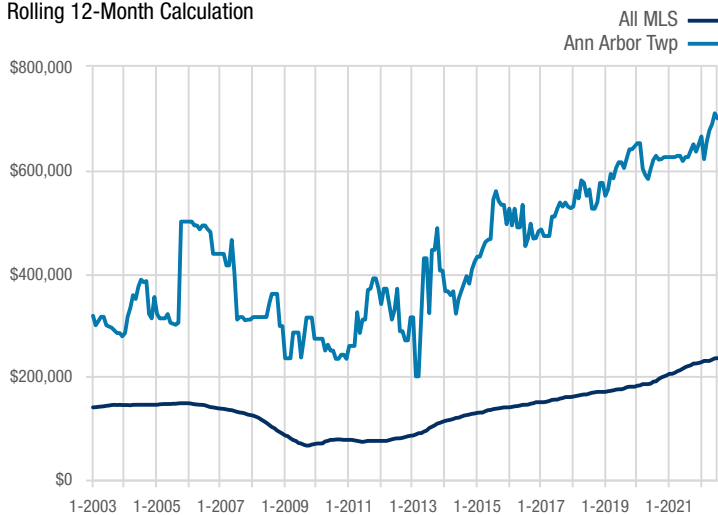
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	2	- 66.7%	33	25	- 24.2%
Pending Sales	6	4	- 33.3%	26	23	- 11.5%
Closed Sales	6	1	- 83.3%	23	21	- 8.7%
Days on Market Until Sale	7	9	+ 28.6%	17	64	+ 276.5%
Median Sales Price*	\$800,876	\$1,375,000	+ 71.7%	\$617,500	\$840,000	+ 36.0%
Average Sales Price*	\$763,792	\$1,375,000	+ 80.0%	\$689,585	\$905,117	+ 31.3%
Percent of List Price Received*	100.7%	98.6%	- 2.1%	100.7%	102.9%	+ 2.2%
Inventory of Homes for Sale	11	4	- 63.6%	—	—	—
Months Supply of Inventory	3.1	1.4	- 54.8%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	2	+ 100.0%	8	8	0.0%
Pending Sales	0	0	0.0%	5	4	- 20.0%
Closed Sales	0	1	—	5	4	- 20.0%
Days on Market Until Sale	—	6	—	20	5	- 75.0%
Median Sales Price*	—	\$431,000	—	\$345,000	\$535,000	+ 55.1%
Average Sales Price*	—	\$431,000	—	\$441,600	\$514,000	+ 16.4%
Percent of List Price Received*	—	107.8%	—	98.4%	102.9%	+ 4.6%
Inventory of Homes for Sale	2	4	+ 100.0%	—	—	—
Months Supply of Inventory	1.4	3.1	+ 121.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

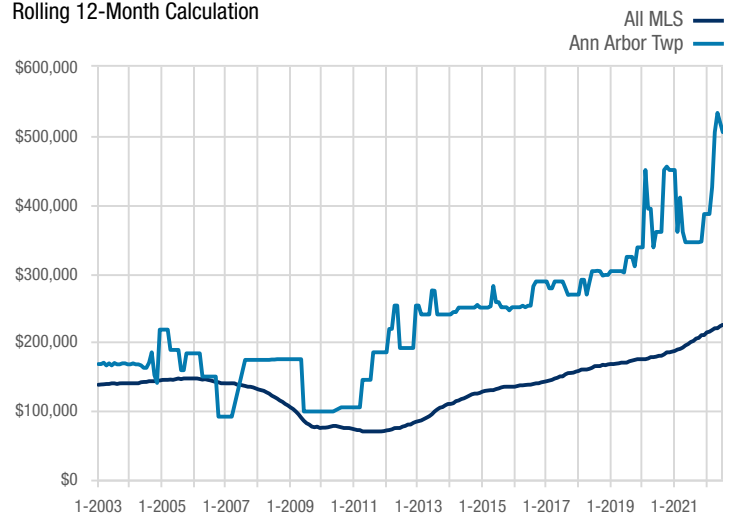
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.