

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Armada Twp

Macomb County

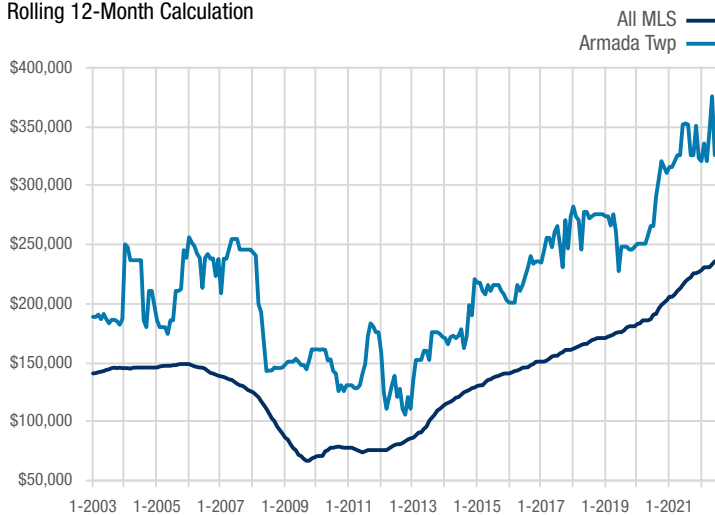
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	1	- 83.3%	26	32	+ 23.1%
Pending Sales	4	2	- 50.0%	26	19	- 26.9%
Closed Sales	1	3	+ 200.0%	25	18	- 28.0%
Days on Market Until Sale	3	18	+ 500.0%	40	27	- 32.5%
Median Sales Price*	\$320,000	\$335,000	+ 4.7%	\$365,000	\$365,000	0.0%
Average Sales Price*	\$320,000	\$331,667	+ 3.6%	\$367,100	\$349,794	- 4.7%
Percent of List Price Received*	106.7%	104.6%	- 2.0%	101.6%	100.4%	- 1.2%
Inventory of Homes for Sale	3	13	+ 333.3%	—	—	—
Months Supply of Inventory	0.8	4.9	+ 512.5%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

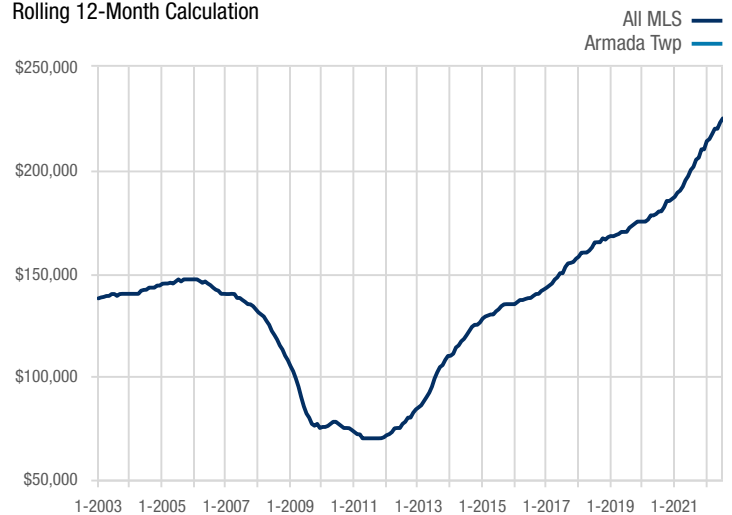
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.