

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Belleville

Wayne County

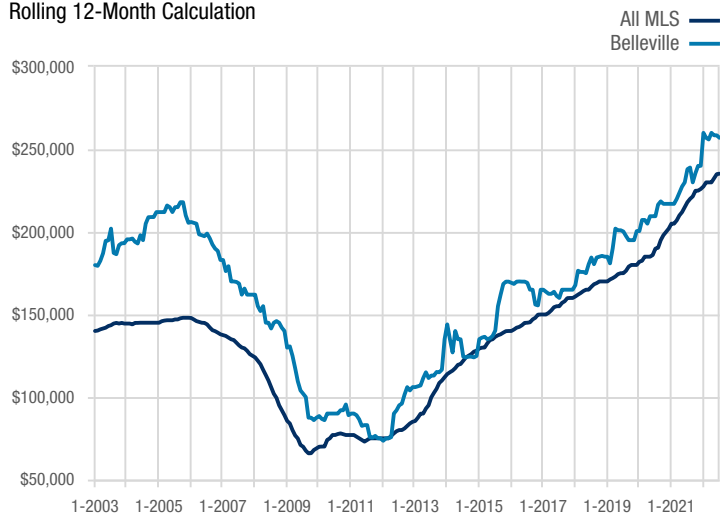
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	5	3	- 40.0%	27	28	+ 3.7%
Pending Sales	3	5	+ 66.7%	21	29	+ 38.1%
Closed Sales	2	3	+ 50.0%	24	26	+ 8.3%
Days on Market Until Sale	8	46	+ 475.0%	21	28	+ 33.3%
Median Sales Price*	\$238,500	\$215,000	- 9.9%	\$240,000	\$258,000	+ 7.5%
Average Sales Price*	\$238,500	\$264,967	+ 11.1%	\$279,000	\$262,896	- 5.8%
Percent of List Price Received*	100.1%	101.9%	+ 1.8%	100.9%	105.6%	+ 4.7%
Inventory of Homes for Sale	7	2	- 71.4%	—	—	—
Months Supply of Inventory	1.8	0.5	- 72.2%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	1	0.0%	6	4	- 33.3%
Pending Sales	0	0	0.0%	6	2	- 66.7%
Closed Sales	1	0	- 100.0%	6	2	- 66.7%
Days on Market Until Sale	0	—	—	38	6	- 84.2%
Median Sales Price*	\$79,000	—	—	\$74,500	\$100,000	+ 34.2%
Average Sales Price*	\$79,000	—	—	\$87,650	\$100,000	+ 14.1%
Percent of List Price Received*	100.0%	—	—	99.3%	102.2%	+ 2.9%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.9	1.6	+ 77.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

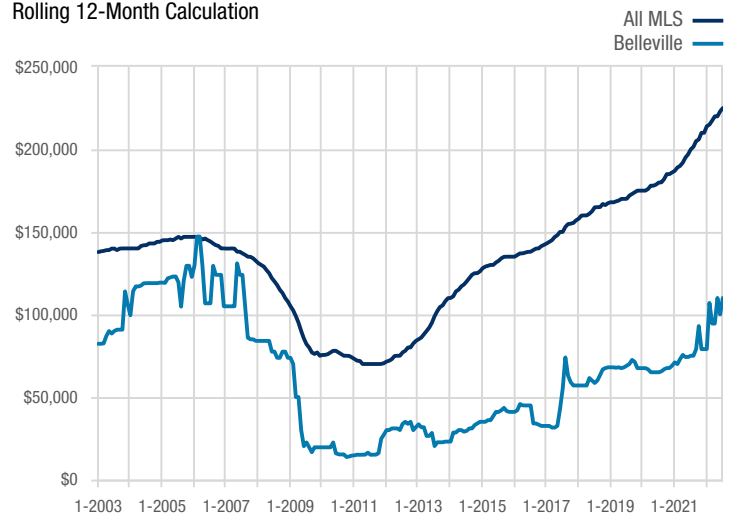
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.