

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Beverly Hills Vlg

Oakland County

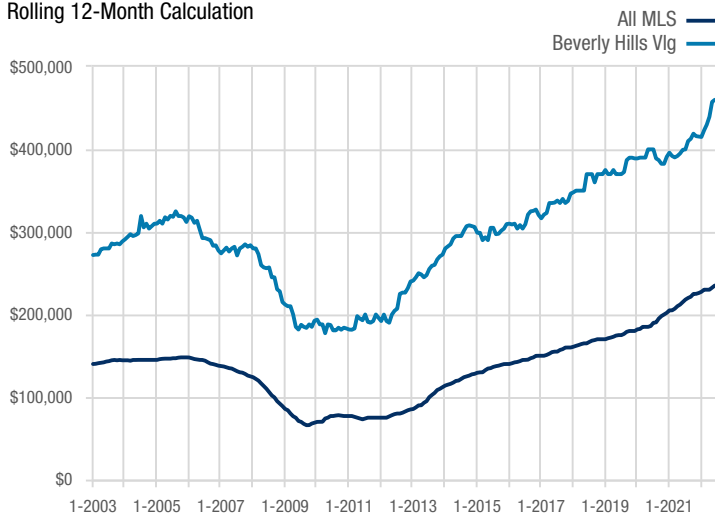
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	42	19	- 54.8%	190	144	- 24.2%
Pending Sales	17	16	- 5.9%	127	108	- 15.0%
Closed Sales	26	18	- 30.8%	122	98	- 19.7%
Days on Market Until Sale	14	11	- 21.4%	20	15	- 25.0%
Median Sales Price*	\$462,500	\$423,000	- 8.5%	\$412,250	\$467,000	+ 13.3%
Average Sales Price*	\$508,958	\$443,944	- 12.8%	\$467,749	\$509,648	+ 9.0%
Percent of List Price Received*	102.8%	103.8%	+ 1.0%	100.5%	102.2%	+ 1.7%
Inventory of Homes for Sale	41	20	- 51.2%	—	—	—
Months Supply of Inventory	2.3	1.3	- 43.5%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	3	+ 200.0%	2	11	+ 450.0%
Pending Sales	0	1	—	3	6	+ 100.0%
Closed Sales	1	1	0.0%	3	6	+ 100.0%
Days on Market Until Sale	5	8	+ 60.0%	26	20	- 23.1%
Median Sales Price*	\$650,000	\$548,500	- 15.6%	\$575,000	\$570,000	- 0.9%
Average Sales Price*	\$650,000	\$548,500	- 15.6%	\$476,000	\$580,583	+ 22.0%
Percent of List Price Received*	100.0%	99.7%	- 0.3%	94.8%	97.9%	+ 3.3%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.9	2.4	+ 166.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

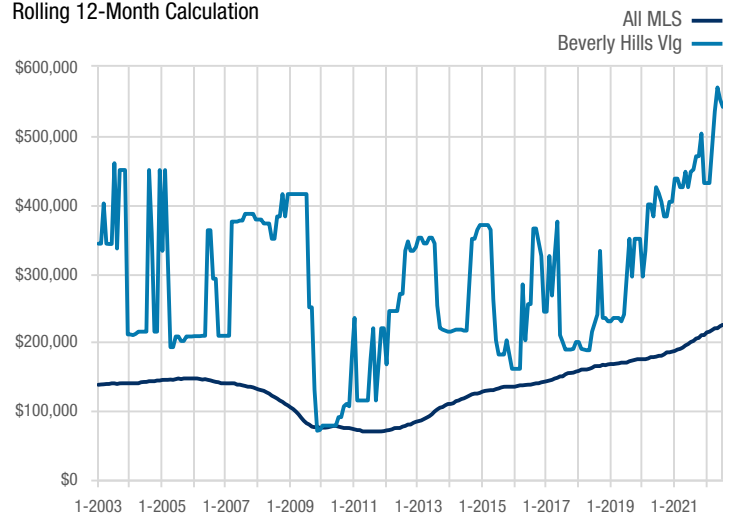
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.