

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Brandon Twp

Oakland County

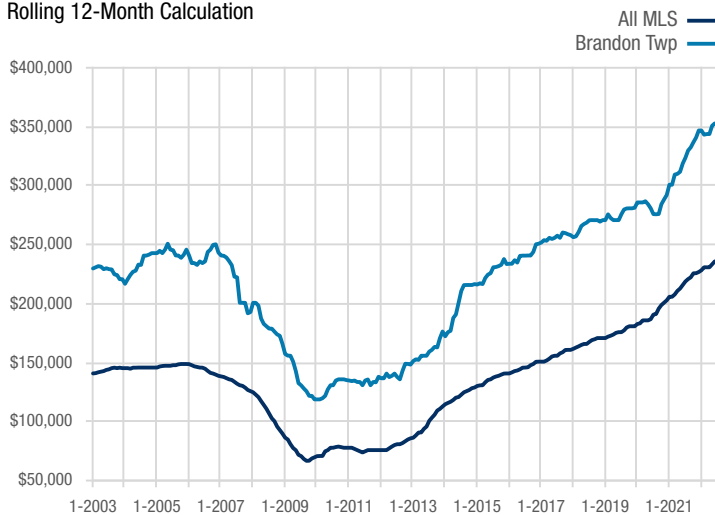
| Residential Key Metrics | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022 | % Change |
| New Listings | 17 | 24 | + 41.2% | 111 | 120 | + 8.1% |
| Pending Sales | 17 | 14 | - 17.6% | 96 | 99 | + 3.1% |
| Closed Sales | 19 | 11 | - 42.1% | 91 | 81 | - 11.0% |
| Days on Market Until Sale | 13 | 21 | + 61.5% | 19 | 23 | + 21.1% |
| Median Sales Price* | \$400,000 | \$332,500 | - 16.9% | \$335,000 | \$340,000 | + 1.5% |
| Average Sales Price* | \$429,495 | \$374,945 | - 12.7% | \$354,403 | \$350,238 | - 1.2% |
| Percent of List Price Received* | 101.2% | 98.7% | - 2.5% | 101.9% | 101.1% | - 0.8% |
| Inventory of Homes for Sale | 19 | 36 | + 89.5% | — | — | — |
| Months Supply of Inventory | 1.2 | 2.6 | + 116.7% | — | — | — |

| Condo Key Metrics | July | | | Year to Date | | |
|---------------------------------|------|------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

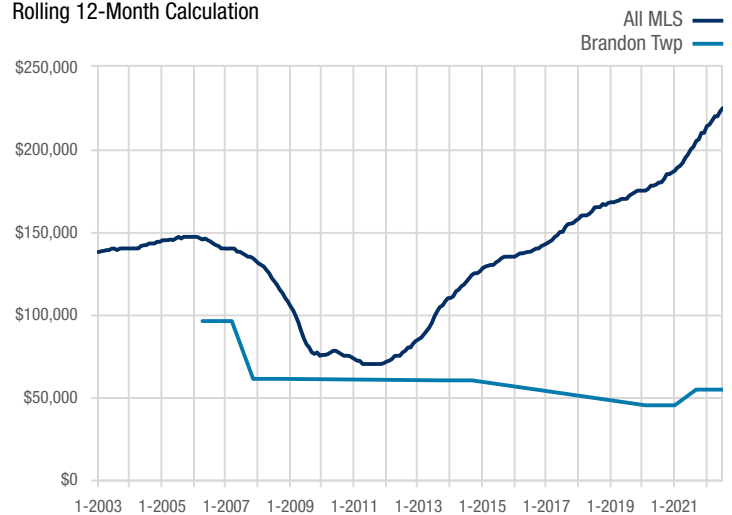
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.