

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Brighton

Livingston County

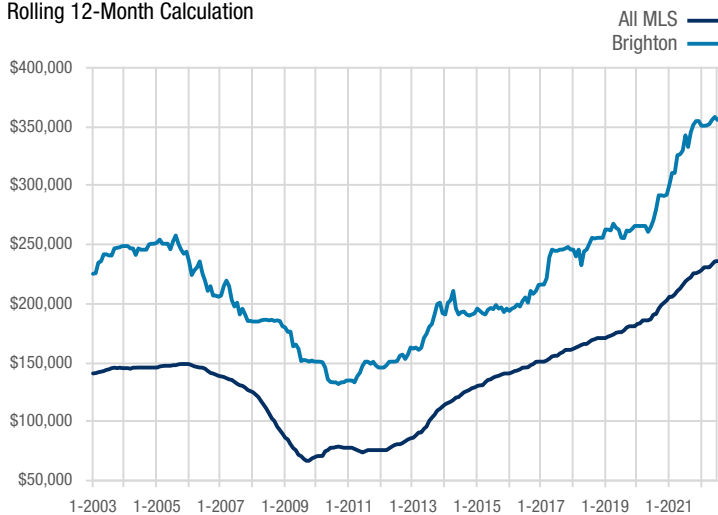
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	16	12	- 25.0%	98	106	+ 8.2%
Pending Sales	9	14	+ 55.6%	79	64	- 19.0%
Closed Sales	9	12	+ 33.3%	76	61	- 19.7%
Days on Market Until Sale	7	6	- 14.3%	26	17	- 34.6%
Median Sales Price*	\$297,000	\$310,000	+ 4.4%	\$350,750	\$335,000	- 4.5%
Average Sales Price*	\$315,258	\$317,651	+ 0.8%	\$360,437	\$370,757	+ 2.9%
Percent of List Price Received*	103.2%	104.4%	+ 1.2%	101.2%	105.2%	+ 4.0%
Inventory of Homes for Sale	24	25	+ 4.2%	—	—	—
Months Supply of Inventory	2.1	2.5	+ 19.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	13	12	- 7.7%	78	90	+ 15.4%
Pending Sales	13	9	- 30.8%	88	77	- 12.5%
Closed Sales	16	8	- 50.0%	81	64	- 21.0%
Days on Market Until Sale	70	8	- 88.6%	62	15	- 75.8%
Median Sales Price*	\$295,000	\$238,950	- 19.0%	\$271,388	\$300,000	+ 10.5%
Average Sales Price*	\$264,366	\$234,300	- 11.4%	\$276,798	\$286,332	+ 3.4%
Percent of List Price Received*	102.2%	103.4%	+ 1.2%	101.8%	102.5%	+ 0.7%
Inventory of Homes for Sale	11	13	+ 18.2%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

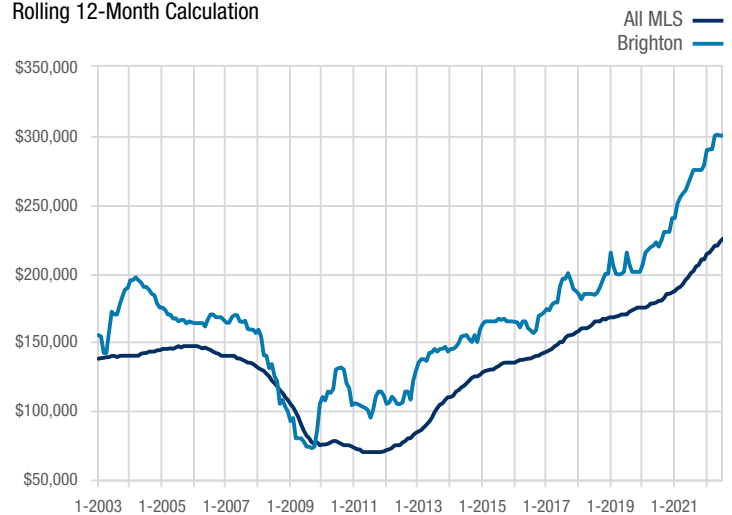
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.