

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Brownstown (SE)

Wayne County

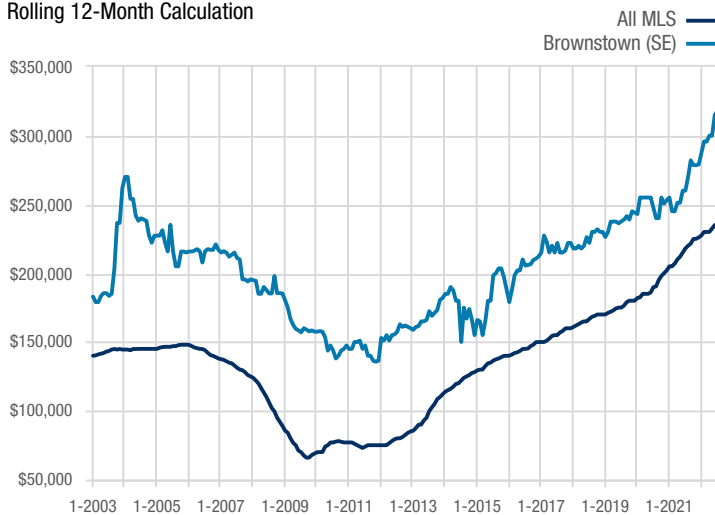
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	10	+ 66.7%	48	34	- 29.2%
Pending Sales	5	10	+ 100.0%	44	30	- 31.8%
Closed Sales	5	5	0.0%	45	30	- 33.3%
Days on Market Until Sale	10	11	+ 10.0%	30	45	+ 50.0%
Median Sales Price*	\$255,000	\$360,000	+ 41.2%	\$267,500	\$337,500	+ 26.2%
Average Sales Price*	\$229,980	\$393,983	+ 71.3%	\$267,642	\$342,042	+ 27.8%
Percent of List Price Received*	103.1%	103.0%	- 0.1%	101.4%	103.4%	+ 2.0%
Inventory of Homes for Sale	8	7	- 12.5%	—	—	—
Months Supply of Inventory	1.2	1.4	+ 16.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	2	0	- 100.0%	10	3	- 70.0%
Pending Sales	2	0	- 100.0%	10	3	- 70.0%
Closed Sales	0	0	0.0%	8	3	- 62.5%
Days on Market Until Sale	—	—	—	10	7	- 30.0%
Median Sales Price*	—	—	—	\$125,000	\$159,000	+ 27.2%
Average Sales Price*	—	—	—	\$123,400	\$161,333	+ 30.7%
Percent of List Price Received*	—	—	—	99.4%	109.3%	+ 10.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

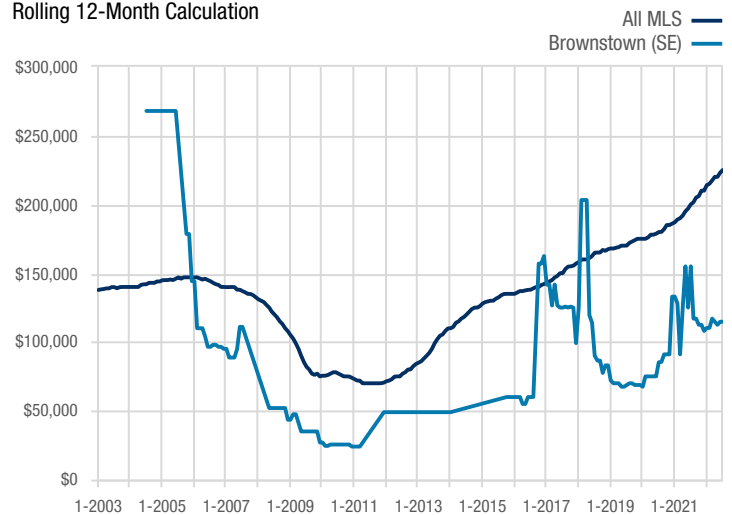
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.