

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Bruce Twp

Macomb County

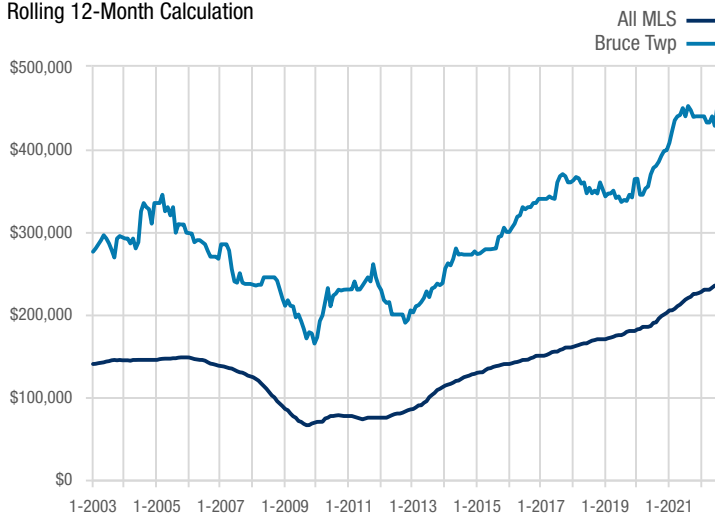
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	13	17	+ 30.8%	79	81	+ 2.5%
Pending Sales	5	2	- 60.0%	59	39	- 33.9%
Closed Sales	11	5	- 54.5%	66	41	- 37.9%
Days on Market Until Sale	144	11	- 92.4%	74	40	- 45.9%
Median Sales Price*	\$398,987	\$465,000	+ 16.5%	\$440,000	\$490,000	+ 11.4%
Average Sales Price*	\$436,176	\$526,980	+ 20.8%	\$505,246	\$517,124	+ 2.4%
Percent of List Price Received*	100.6%	99.6%	- 1.0%	99.5%	99.7%	+ 0.2%
Inventory of Homes for Sale	30	37	+ 23.3%	—	—	—
Months Supply of Inventory	3.6	5.3	+ 47.2%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	2	7	+ 250.0%
Pending Sales	1	0	- 100.0%	2	8	+ 300.0%
Closed Sales	0	0	0.0%	5	6	+ 20.0%
Days on Market Until Sale	—	—	—	37	77	+ 108.1%
Median Sales Price*	—	—	—	\$349,590	\$399,556	+ 14.3%
Average Sales Price*	—	—	—	\$357,552	\$399,475	+ 11.7%
Percent of List Price Received*	—	—	—	102.7%	102.9%	+ 0.2%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.4	0.5	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

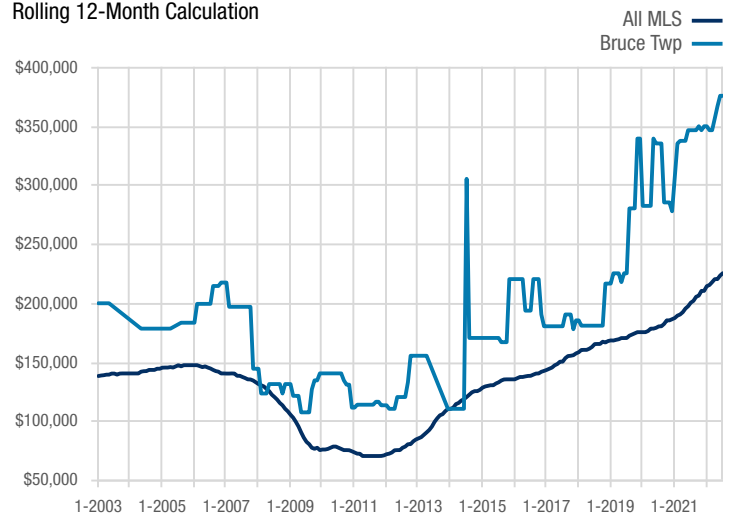
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.