

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Canton Twp

Wayne County

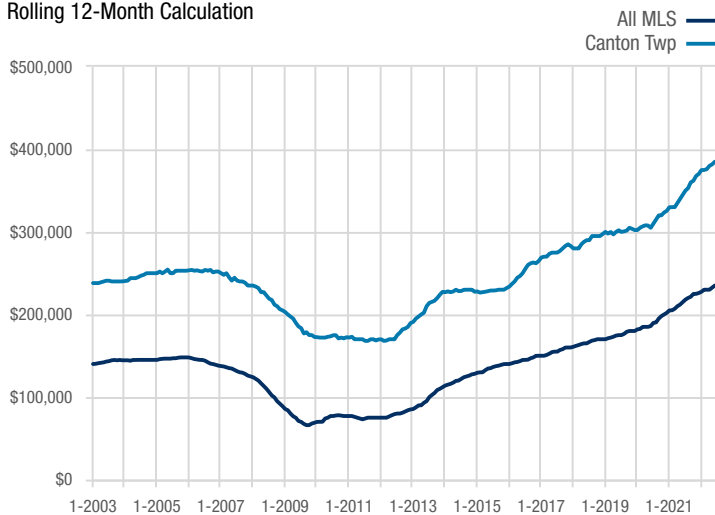
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	171	119	- 30.4%	826	710	- 14.0%
Pending Sales	125	100	- 20.0%	669	554	- 17.2%
Closed Sales	117	94	- 19.7%	591	508	- 14.0%
Days on Market Until Sale	13	12	- 7.7%	21	13	- 38.1%
Median Sales Price*	\$375,000	\$381,250	+ 1.7%	\$362,000	\$391,000	+ 8.0%
Average Sales Price*	\$409,557	\$429,738	+ 4.9%	\$392,853	\$438,302	+ 11.6%
Percent of List Price Received*	103.1%	102.3%	- 0.8%	103.1%	104.7%	+ 1.6%
Inventory of Homes for Sale	141	107	- 24.1%	—	—	—
Months Supply of Inventory	1.4	1.3	- 7.1%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	47	36	- 23.4%	340	268	- 21.2%
Pending Sales	45	24	- 46.7%	319	225	- 29.5%
Closed Sales	46	19	- 58.7%	288	229	- 20.5%
Days on Market Until Sale	15	5	- 66.7%	24	16	- 33.3%
Median Sales Price*	\$233,250	\$249,900	+ 7.1%	\$245,000	\$275,000	+ 12.2%
Average Sales Price*	\$235,568	\$275,974	+ 17.2%	\$238,890	\$269,877	+ 13.0%
Percent of List Price Received*	101.1%	102.8%	+ 1.7%	100.8%	102.9%	+ 2.1%
Inventory of Homes for Sale	40	45	+ 12.5%	—	—	—
Months Supply of Inventory	0.9	1.3	+ 44.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

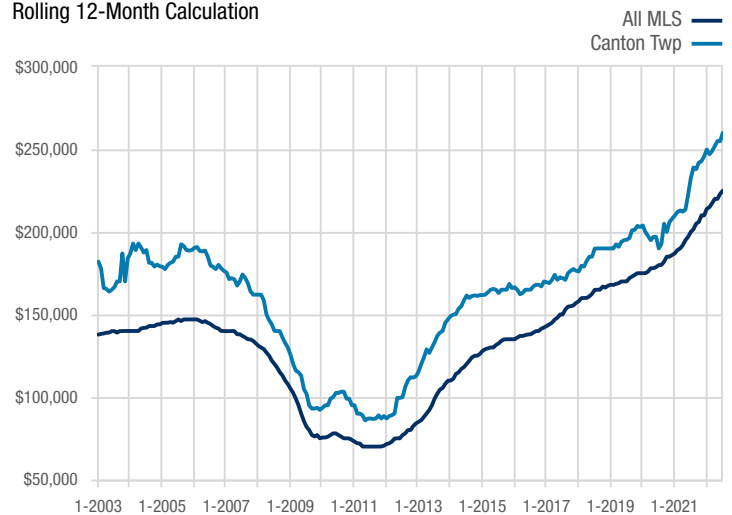
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.