

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Caro

### Tuscola County

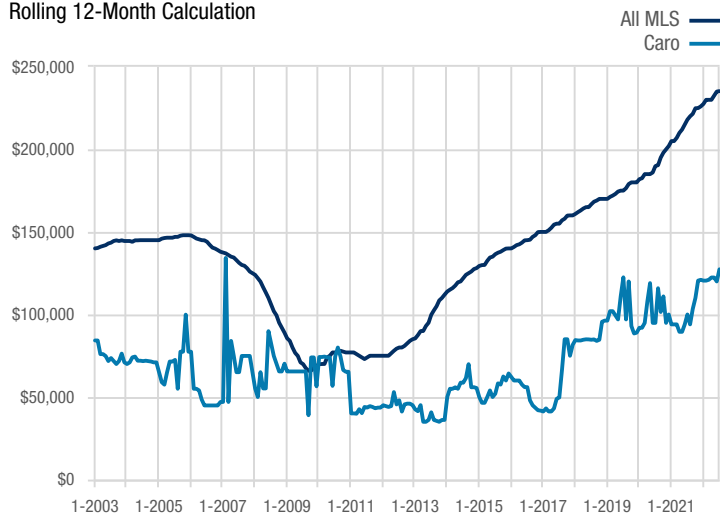
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	2	6	+ 200.0%	27	33	+ 22.2%
Pending Sales	4	4	0.0%	26	24	- 7.7%
Closed Sales	6	3	- 50.0%	25	20	- 20.0%
Days on Market Until Sale	22	42	+ 90.9%	45	48	+ 6.7%
Median Sales Price*	\$115,000	<b>\$129,900</b>	+ 13.0%	\$119,900	<b>\$119,250</b>	- 0.5%
Average Sales Price*	\$103,000	<b>\$142,267</b>	+ 38.1%	\$113,418	<b>\$126,615</b>	+ 11.6%
Percent of List Price Received*	92.4%	<b>99.2%</b>	+ 7.4%	96.5%	<b>96.7%</b>	+ 0.2%
Inventory of Homes for Sale	4	10	+ 150.0%	—	—	—
Months Supply of Inventory	1.2	3.8	+ 216.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	15	—	—
Median Sales Price*	—	—	—	\$47,000	—	—
Average Sales Price*	—	—	—	\$47,000	—	—
Percent of List Price Received*	—	—	—	92.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

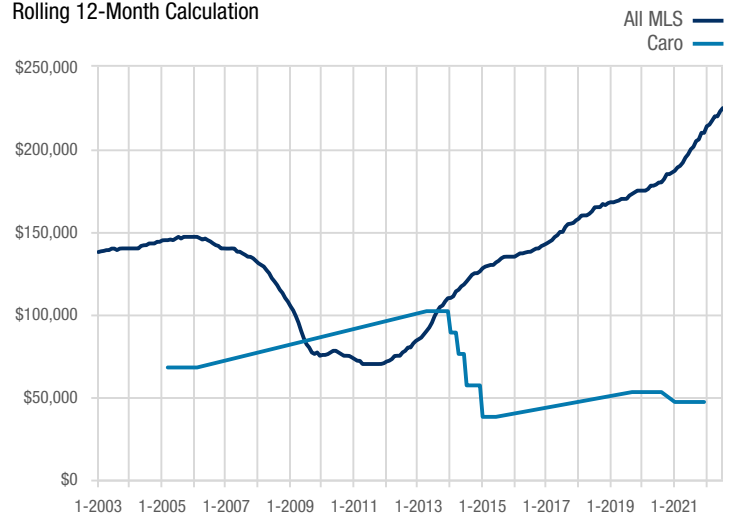
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.