

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Clawson

Oakland County

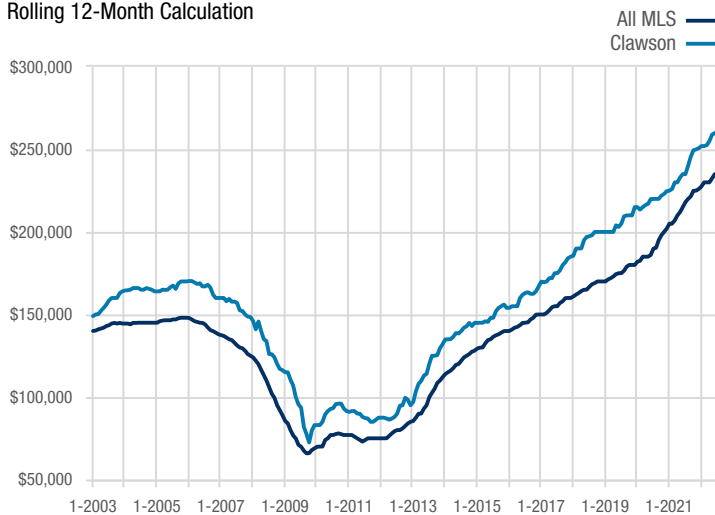
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	39	26	- 33.3%	192	145	- 24.5%
Pending Sales	26	25	- 3.8%	156	119	- 23.7%
Closed Sales	21	20	- 4.8%	143	105	- 26.6%
Days on Market Until Sale	13	11	- 15.4%	15	18	+ 20.0%
Median Sales Price*	\$242,000	<b>\$259,500</b>	+ 7.2%	\$246,000	<b>\$260,000</b>	+ 5.7%
Average Sales Price*	\$251,888	<b>\$251,131</b>	- 0.3%	\$247,298	<b>\$266,553</b>	+ 7.8%
Percent of List Price Received*	102.8%	<b>100.7%</b>	- 2.0%	102.5%	<b>103.0%</b>	+ 0.5%
Inventory of Homes for Sale	29	24	- 17.2%	—	—	—
Months Supply of Inventory	1.3	1.3	0.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	1	—	11	14	+ 27.3%
Pending Sales	1	2	+ 100.0%	11	14	+ 27.3%
Closed Sales	1	0	- 100.0%	10	12	+ 20.0%
Days on Market Until Sale	18	—	—	16	15	- 6.3%
Median Sales Price*	\$117,000	—	—	\$131,000	<b>\$130,000</b>	- 0.8%
Average Sales Price*	\$117,000	—	—	\$159,830	<b>\$180,000</b>	+ 12.6%
Percent of List Price Received*	97.6%	—	—	101.5%	<b>101.9%</b>	+ 0.4%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

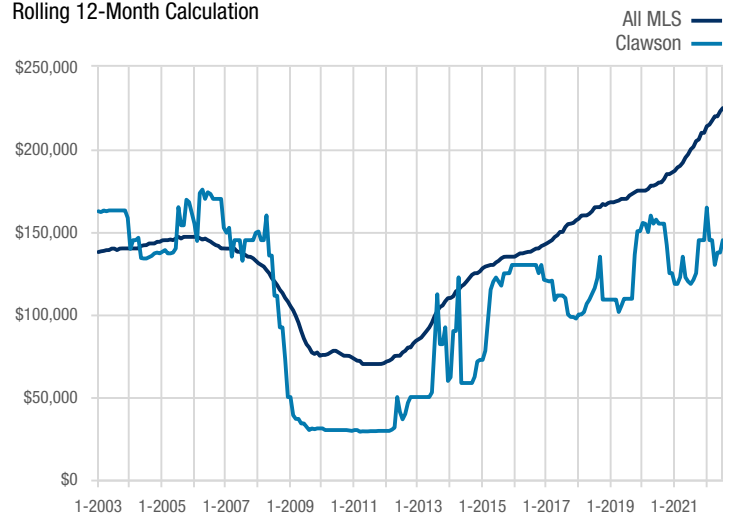
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.