

Commerce Twp

Oakland County

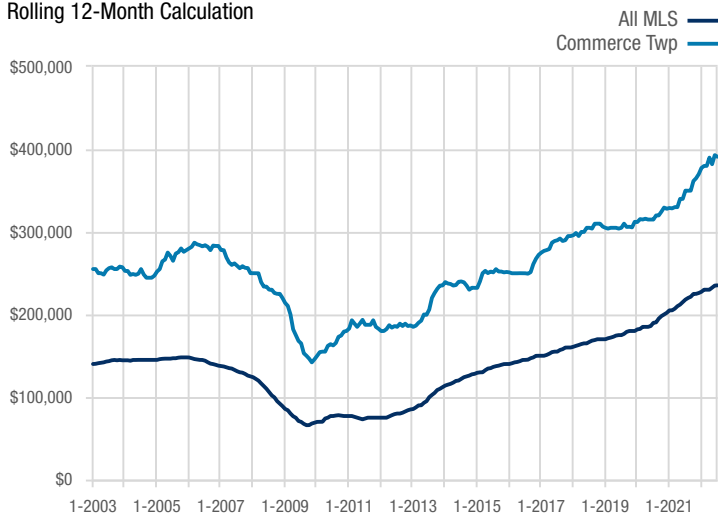
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	70	66	- 5.7%	390	379	- 2.8%
Pending Sales	52	49	- 5.8%	292	263	- 9.9%
Closed Sales	48	46	- 4.2%	259	229	- 11.6%
Days on Market Until Sale	14	14	0.0%	23	21	- 8.7%
Median Sales Price*	\$397,000	\$390,525	- 1.6%	\$365,000	\$393,000	+ 7.7%
Average Sales Price*	\$468,769	\$485,957	+ 3.7%	\$408,838	\$446,849	+ 9.3%
Percent of List Price Received*	102.7%	100.0%	- 2.6%	100.8%	101.6%	+ 0.8%
Inventory of Homes for Sale	86	84	- 2.3%	—	—	—
Months Supply of Inventory	2.0	2.1	+ 5.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	15	11	- 26.7%	68	75	+ 10.3%
Pending Sales	16	5	- 68.8%	65	58	- 10.8%
Closed Sales	8	6	- 25.0%	55	57	+ 3.6%
Days on Market Until Sale	7	16	+ 128.6%	16	9	- 43.8%
Median Sales Price*	\$208,250	\$294,950	+ 41.6%	\$258,000	\$289,900	+ 12.4%
Average Sales Price*	\$233,925	\$295,803	+ 26.5%	\$259,391	\$285,809	+ 10.2%
Percent of List Price Received*	103.3%	99.7%	- 3.5%	100.4%	102.9%	+ 2.5%
Inventory of Homes for Sale	6	15	+ 150.0%	—	—	—
Months Supply of Inventory	0.7	1.7	+ 142.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

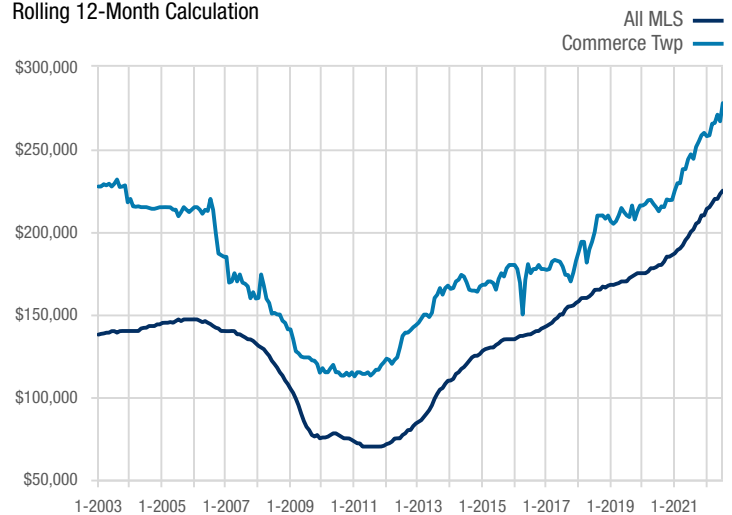
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.