

## DAR® Report

Covers Detroit, Hamtramck, Harper Woods and Highland Park.

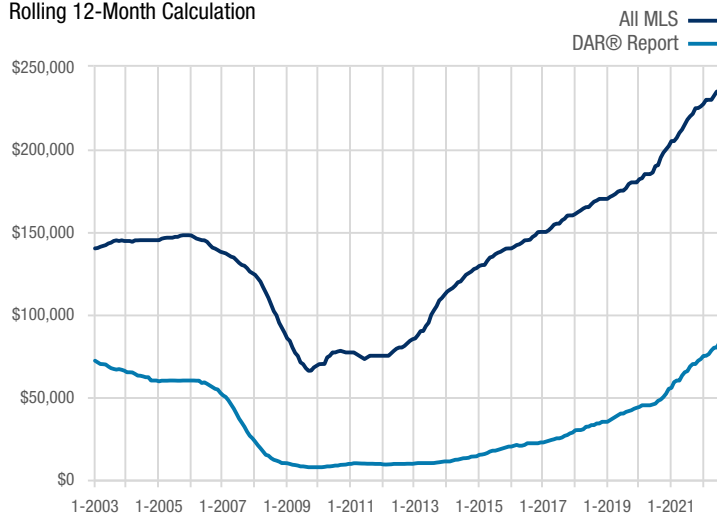
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	709	<b>861</b>	+ 21.4%	4,138	<b>5,678</b>	+ 37.2%
Pending Sales	433	<b>368</b>	- 15.0%	2,726	<b>3,159</b>	+ 15.9%
Closed Sales	391	<b>345</b>	- 11.8%	2,638	<b>2,875</b>	+ 9.0%
Days on Market Until Sale	38	<b>28</b>	- 26.3%	44	<b>40</b>	- 9.1%
Median Sales Price*	\$70,000	<b>\$100,000</b>	+ 42.9%	\$69,400	<b>\$85,000</b>	+ 22.5%
Average Sales Price*	\$110,623	<b>\$118,798</b>	+ 7.4%	\$99,750	<b>\$115,833</b>	+ 16.1%
Percent of List Price Received*	97.9%	<b>96.8%</b>	- 1.1%	97.0%	<b>96.8%</b>	- 0.2%
Inventory of Homes for Sale	1,380	<b>2,003</b>	+ 45.1%	—	—	—
Months Supply of Inventory	3.5	<b>4.7</b>	+ 34.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	86	<b>78</b>	- 9.3%	527	<b>533</b>	+ 1.1%
Pending Sales	38	<b>31</b>	- 18.4%	246	<b>243</b>	- 1.2%
Closed Sales	36	<b>30</b>	- 16.7%	235	<b>230</b>	- 2.1%
Days on Market Until Sale	77	<b>91</b>	+ 18.2%	97	<b>78</b>	- 19.6%
Median Sales Price*	\$250,000	<b>\$267,500</b>	+ 7.0%	\$270,000	<b>\$245,450</b>	- 9.1%
Average Sales Price*	\$269,499	<b>\$315,348</b>	+ 17.0%	\$310,800	<b>\$276,071</b>	- 11.2%
Percent of List Price Received*	98.1%	<b>93.7%</b>	- 4.5%	96.4%	<b>96.8%</b>	+ 0.4%
Inventory of Homes for Sale	282	<b>272</b>	- 3.5%	—	—	—
Months Supply of Inventory	8.7	<b>7.8</b>	- 10.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

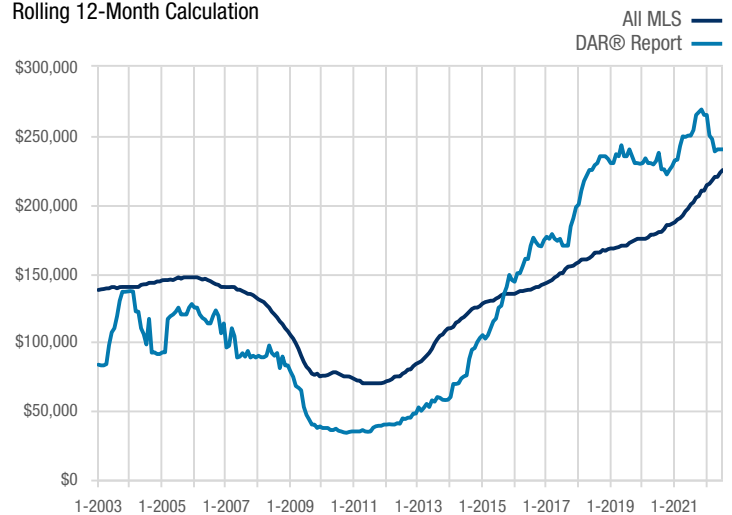
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.