

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Davison Twp

Genesee County

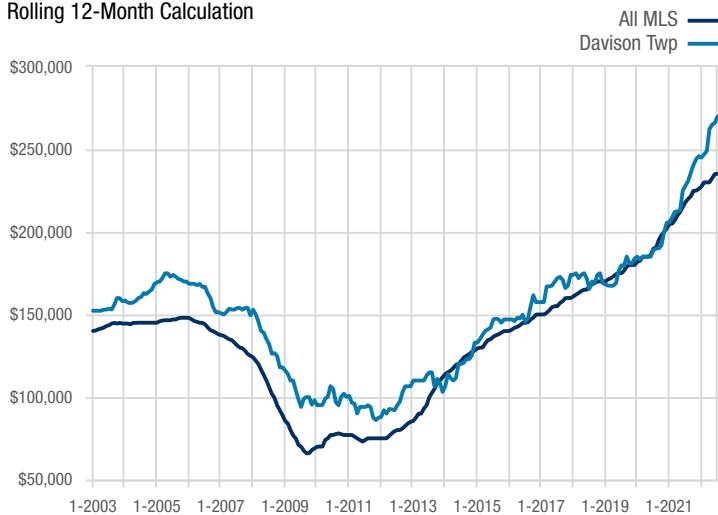
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	27	34	+ 25.9%	151	154	+ 2.0%
Pending Sales	18	19	+ 5.6%	132	114	- 13.6%
Closed Sales	14	20	+ 42.9%	134	108	- 19.4%
Days on Market Until Sale	8	45	+ 462.5%	24	33	+ 37.5%
Median Sales Price*	\$239,000	<b>\$272,500</b>	+ 14.0%	\$235,245	<b>\$268,250</b>	+ 14.0%
Average Sales Price*	\$272,642	<b>\$286,873</b>	+ 5.2%	\$234,545	<b>\$282,503</b>	+ 20.4%
Percent of List Price Received*	101.1%	<b>101.0%</b>	- 0.1%	100.5%	<b>100.6%</b>	+ 0.1%
Inventory of Homes for Sale	34	44	+ 29.4%	—	—	—
Months Supply of Inventory	1.8	2.3	+ 27.8%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	4	6	+ 50.0%	54	34	- 37.0%
Pending Sales	5	5	0.0%	54	30	- 44.4%
Closed Sales	8	6	- 25.0%	45	29	- 35.6%
Days on Market Until Sale	7	32	+ 357.1%	68	43	- 36.8%
Median Sales Price*	\$180,500	<b>\$171,500</b>	- 5.0%	\$176,000	<b>\$205,900</b>	+ 17.0%
Average Sales Price*	\$187,000	<b>\$185,133</b>	- 1.0%	\$174,004	<b>\$186,873</b>	+ 7.4%
Percent of List Price Received*	102.9%	<b>100.1%</b>	- 2.7%	101.8%	<b>100.6%</b>	- 1.2%
Inventory of Homes for Sale	3	9	+ 200.0%	—	—	—
Months Supply of Inventory	0.5	1.9	+ 280.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

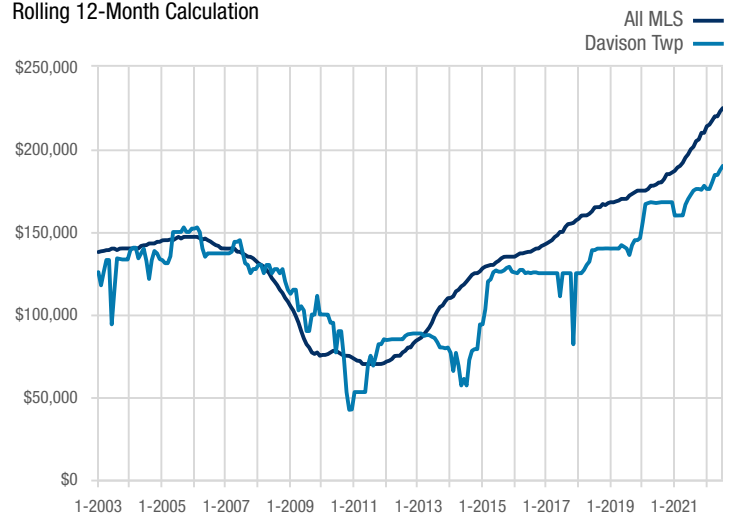
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.