

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Davison

Genesee County

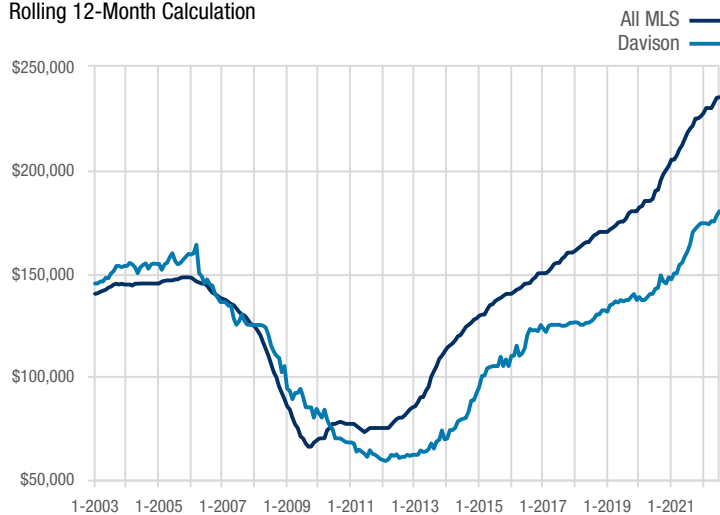
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	10	12	+ 20.0%	71	58	- 18.3%
Pending Sales	9	4	- 55.6%	54	50	- 7.4%
Closed Sales	13	4	- 69.2%	52	49	- 5.8%
Days on Market Until Sale	23	16	- 30.4%	28	18	- 35.7%
Median Sales Price*	\$170,000	<b>\$235,000</b>	+ 38.2%	\$167,900	<b>\$180,000</b>	+ 7.2%
Average Sales Price*	\$178,953	<b>\$236,250</b>	+ 32.0%	\$178,425	<b>\$205,808</b>	+ 15.3%
Percent of List Price Received*	102.4%	<b>99.6%</b>	- 2.7%	101.6%	<b>101.1%</b>	- 0.5%
Inventory of Homes for Sale	16	13	- 18.8%	—	—	—
Months Supply of Inventory	2.1	1.8	- 14.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	1	—	3	2	- 33.3%
Days on Market Until Sale	—	106	—	9	54	+ 500.0%
Median Sales Price*	—	<b>\$269,450</b>	—	\$176,000	<b>\$232,225</b>	+ 31.9%
Average Sales Price*	—	<b>\$269,450</b>	—	\$194,500	<b>\$232,225</b>	+ 19.4%
Percent of List Price Received*	—	<b>101.7%</b>	—	101.2%	<b>103.6%</b>	+ 2.4%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

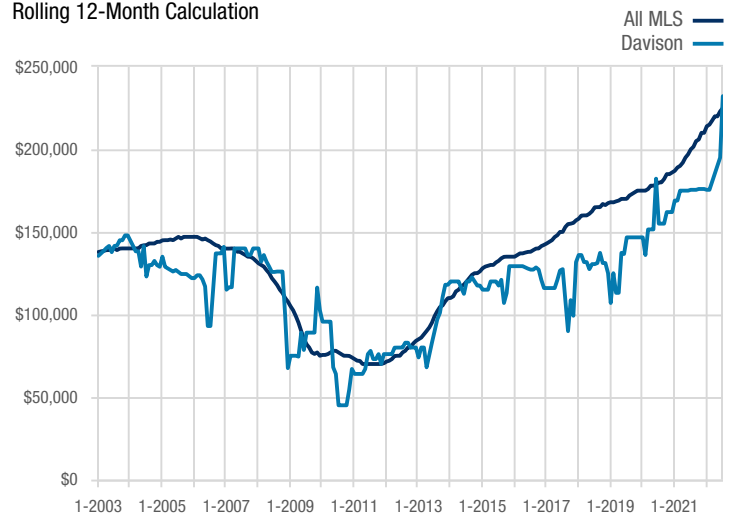
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.