

Detroit – 6 Mile Rd to Mack Ave / I-75 to Conner St

Wayne County

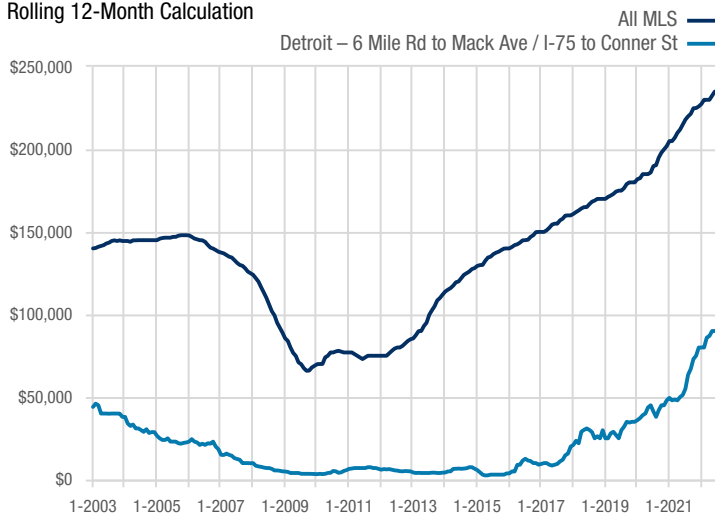
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	21	26	+ 23.8%	110	195	+ 77.3%
Pending Sales	11	7	- 36.4%	58	65	+ 12.1%
Closed Sales	8	8	0.0%	53	65	+ 22.6%
Days on Market Until Sale	21	25	+ 19.0%	45	51	+ 13.3%
Median Sales Price*	\$96,000	\$116,500	+ 21.4%	\$74,000	\$90,000	+ 21.6%
Average Sales Price*	\$149,750	\$120,875	- 19.3%	\$94,770	\$103,445	+ 9.2%
Percent of List Price Received*	104.9%	91.7%	- 12.6%	98.5%	90.7%	- 7.9%
Inventory of Homes for Sale	51	77	+ 51.0%	—	—	—
Months Supply of Inventory	5.5	7.4	+ 34.5%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	2	1	- 50.0%	15	16	+ 6.7%
Pending Sales	1	0	- 100.0%	9	9	0.0%
Closed Sales	0	0	0.0%	11	3	- 72.7%
Days on Market Until Sale	—	—	—	103	78	- 24.3%
Median Sales Price*	—	—	—	\$817,210	\$769,695	- 5.8%
Average Sales Price*	—	—	—	\$743,213	\$1,011,565	+ 36.1%
Percent of List Price Received*	—	—	—	101.4%	92.9%	- 8.4%
Inventory of Homes for Sale	18	16	- 11.1%	—	—	—
Months Supply of Inventory	9.5	6.9	- 27.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

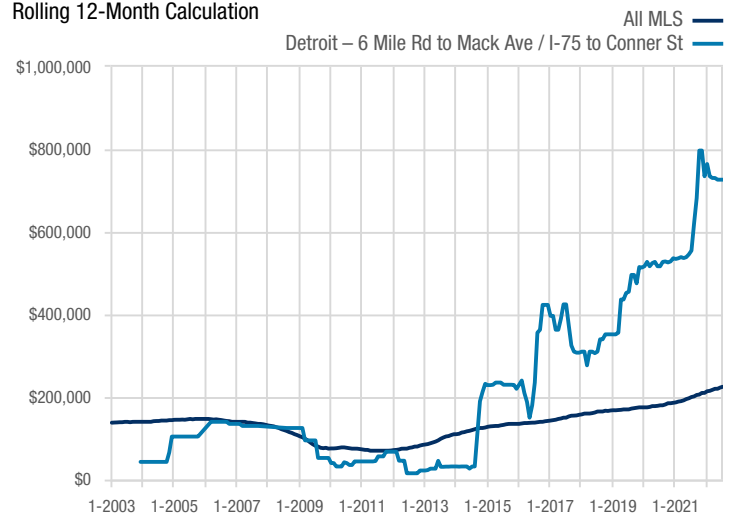
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.