

Detroit – Joy Rd to Dearborn Heights / Greenfield Rd to City Limits

Wayne County

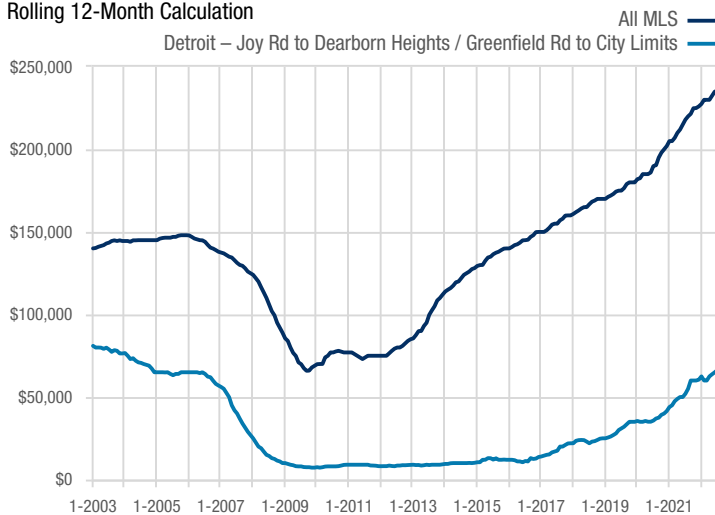
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	106	132	+ 24.5%	545	745	+ 36.7%
Pending Sales	67	48	- 28.4%	344	401	+ 16.6%
Closed Sales	50	39	- 22.0%	318	373	+ 17.3%
Days on Market Until Sale	29	30	+ 3.4%	39	46	+ 17.9%
Median Sales Price*	\$60,000	\$106,500	+ 77.5%	\$56,750	\$71,950	+ 26.8%
Average Sales Price*	\$70,557	\$109,599	+ 55.3%	\$71,992	\$85,239	+ 18.4%
Percent of List Price Received*	97.5%	96.1%	- 1.4%	97.2%	96.5%	- 0.7%
Inventory of Homes for Sale	180	294	+ 63.3%	—	—	—
Months Supply of Inventory	3.6	5.4	+ 50.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	12	32	+ 166.7%
Median Sales Price*	—	—	—	\$18,000	\$15,000	- 16.7%
Average Sales Price*	—	—	—	\$18,000	\$15,000	- 16.7%
Percent of List Price Received*	—	—	—	72.0%	94.3%	+ 31.0%
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	4.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

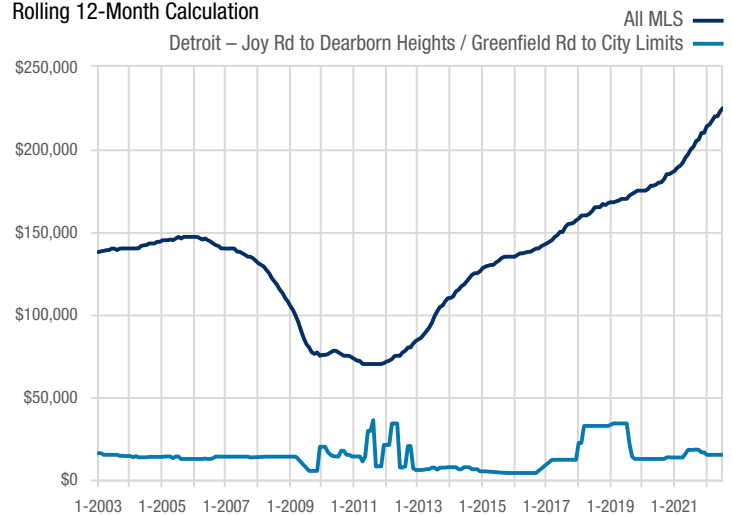
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.