

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Ecorse

Wayne County

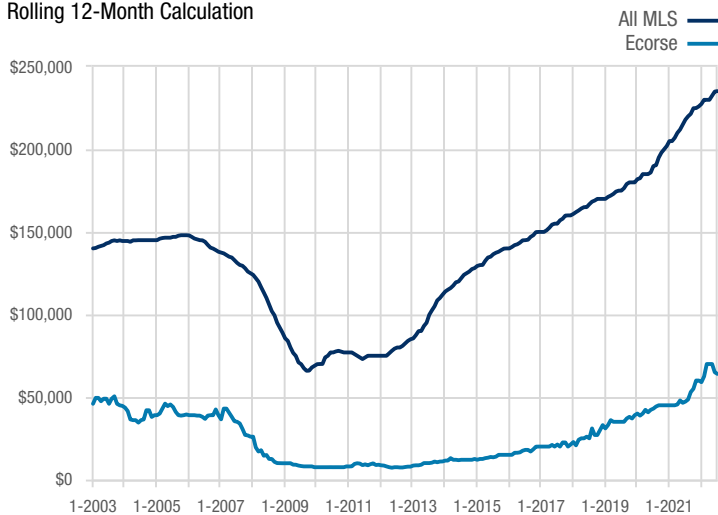
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	10	16	+ 60.0%	53	78	+ 47.2%
Pending Sales	4	10	+ 150.0%	36	41	+ 13.9%
Closed Sales	4	2	- 50.0%	36	29	- 19.4%
Days on Market Until Sale	16	29	+ 81.3%	54	32	- 40.7%
Median Sales Price*	\$88,000	\$75,000	- 14.8%	\$53,000	\$62,500	+ 17.9%
Average Sales Price*	\$90,500	\$75,000	- 17.1%	\$57,290	\$70,109	+ 22.4%
Percent of List Price Received*	96.1%	92.5%	- 3.7%	92.5%	96.5%	+ 4.3%
Inventory of Homes for Sale	25	25	0.0%	—	—	—
Months Supply of Inventory	4.0	3.9	- 2.5%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	1	—	0	3	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	20	—
Median Sales Price*	—	—	—	—	\$51,000	—
Average Sales Price*	—	—	—	—	\$51,000	—
Percent of List Price Received*	—	—	—	—	92.8%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

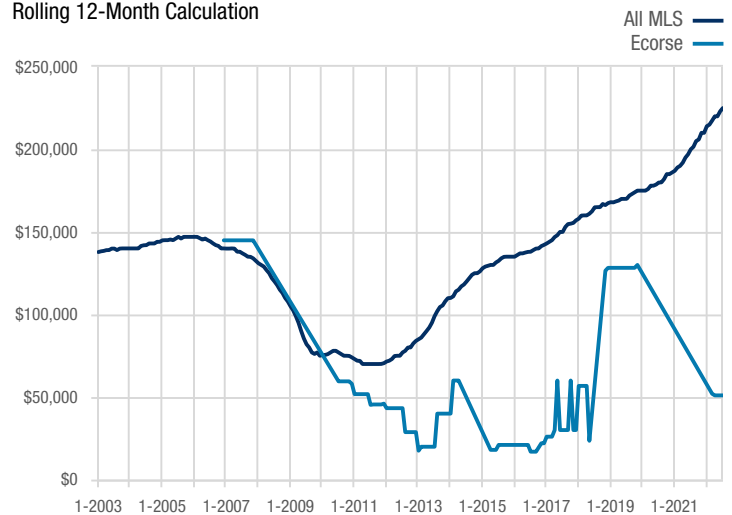
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.