

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Elba Twp

Lapeer County

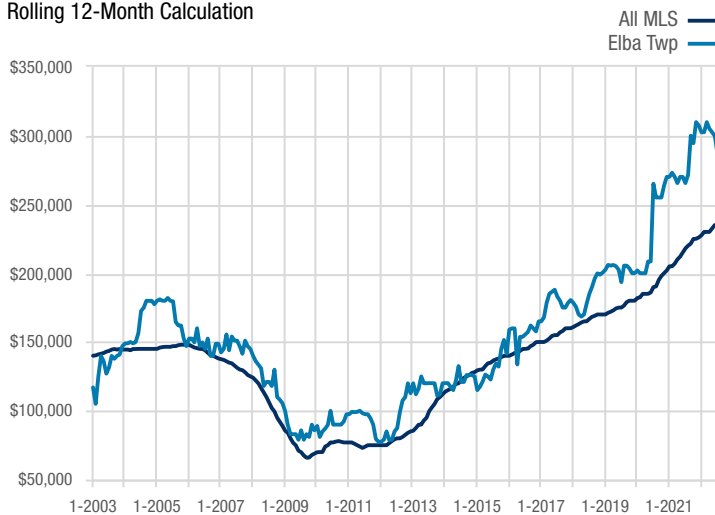
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	13	5	- 61.5%	65	74	+ 13.8%
Pending Sales	7	7	0.0%	40	58	+ 45.0%
Closed Sales	7	5	- 28.6%	42	49	+ 16.7%
Days on Market Until Sale	22	6	- 72.7%	27	26	- 3.7%
Median Sales Price*	\$309,800	\$356,000	+ 14.9%	\$289,450	\$254,000	- 12.2%
Average Sales Price*	\$351,186	\$335,980	- 4.3%	\$309,569	\$289,209	- 6.6%
Percent of List Price Received*	102.3%	102.2%	- 0.1%	99.8%	100.5%	+ 0.7%
Inventory of Homes for Sale	18	18	0.0%	—	—	—
Months Supply of Inventory	2.2	2.5	+ 13.6%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

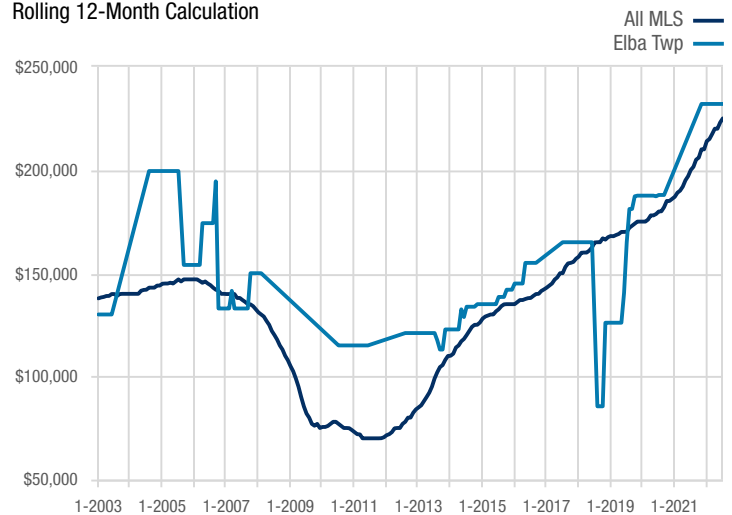
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.