

Farmington Hills

Oakland County

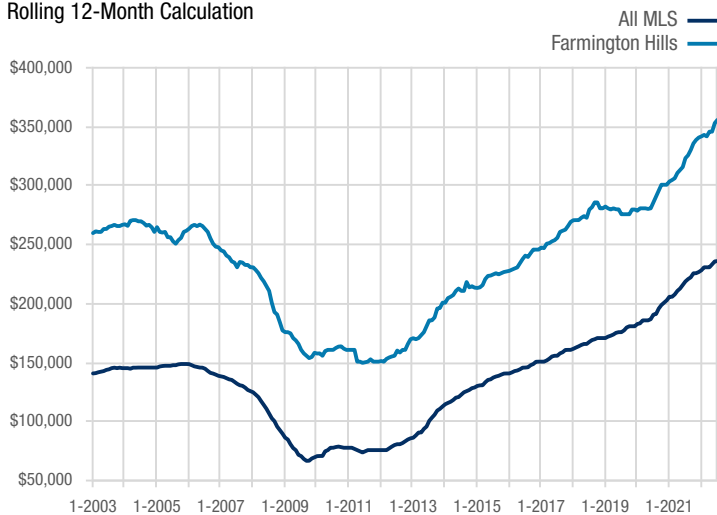
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	142	117	- 17.6%	676	663	- 1.9%
Pending Sales	99	86	- 13.1%	551	502	- 8.9%
Closed Sales	97	88	- 9.3%	504	457	- 9.3%
Days on Market Until Sale	10	12	+ 20.0%	20	14	- 30.0%
Median Sales Price*	\$355,250	\$360,000	+ 1.3%	\$335,500	\$360,000	+ 7.3%
Average Sales Price*	\$368,756	\$364,716	- 1.1%	\$344,474	\$370,376	+ 7.5%
Percent of List Price Received*	103.8%	102.5%	- 1.3%	102.8%	103.3%	+ 0.5%
Inventory of Homes for Sale	114	127	+ 11.4%	—	—	—
Months Supply of Inventory	1.4	1.7	+ 21.4%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	27	29	+ 7.4%	184	192	+ 4.3%
Pending Sales	22	19	- 13.6%	164	151	- 7.9%
Closed Sales	24	29	+ 20.8%	156	142	- 9.0%
Days on Market Until Sale	12	11	- 8.3%	21	17	- 19.0%
Median Sales Price*	\$252,550	\$317,500	+ 25.7%	\$186,000	\$227,500	+ 22.3%
Average Sales Price*	\$247,638	\$280,843	+ 13.4%	\$208,764	\$242,287	+ 16.1%
Percent of List Price Received*	101.4%	99.8%	- 1.6%	101.0%	101.2%	+ 0.2%
Inventory of Homes for Sale	29	29	0.0%	—	—	—
Months Supply of Inventory	1.2	1.3	+ 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

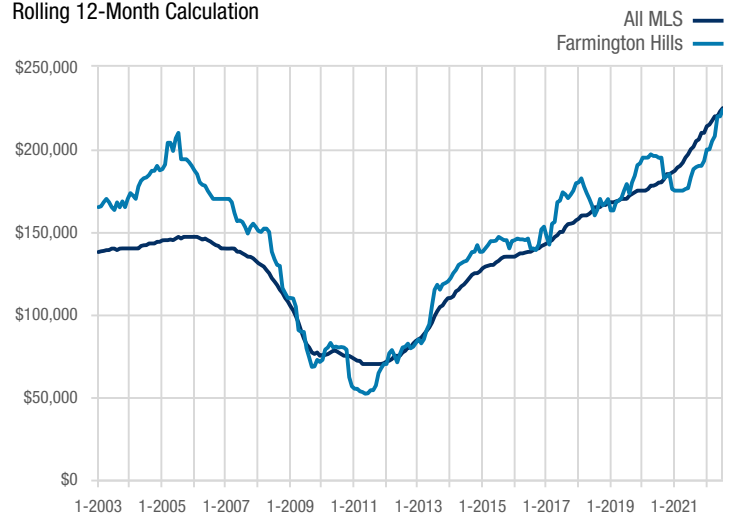
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.