

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Fenton Twp

Genesee County

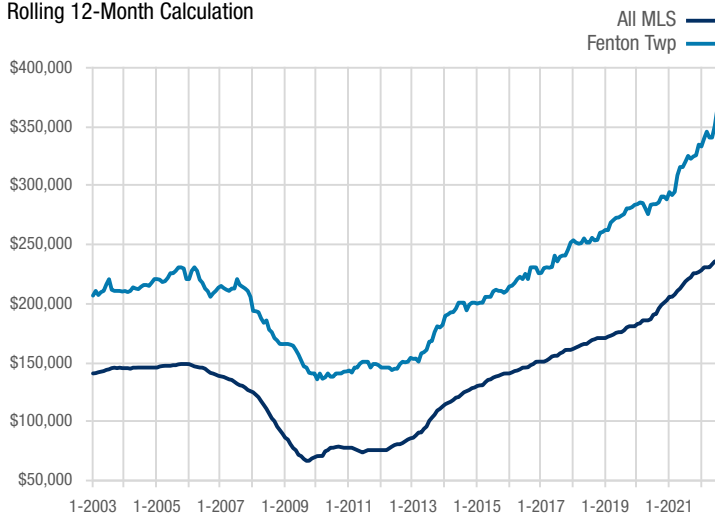
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	54	35	- 35.2%	249	246	- 1.2%
Pending Sales	32	23	- 28.1%	194	169	- 12.9%
Closed Sales	37	30	- 18.9%	177	162	- 8.5%
Days on Market Until Sale	20	23	+ 15.0%	43	37	- 14.0%
Median Sales Price*	\$335,000	\$462,787	+ 38.1%	\$339,900	\$390,000	+ 14.7%
Average Sales Price*	\$380,503	\$530,698	+ 39.5%	\$400,537	\$457,976	+ 14.3%
Percent of List Price Received*	100.8%	100.7%	- 0.1%	100.6%	101.6%	+ 1.0%
Inventory of Homes for Sale	72	75	+ 4.2%	—	—	—
Months Supply of Inventory	2.7	3.1	+ 14.8%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	9	3	- 66.7%	19	59	+ 210.5%
Pending Sales	6	3	- 50.0%	19	31	+ 63.2%
Closed Sales	3	3	0.0%	14	28	+ 100.0%
Days on Market Until Sale	35	9	- 74.3%	62	63	+ 1.6%
Median Sales Price*	\$246,000	\$300,000	+ 22.0%	\$238,000	\$320,000	+ 34.5%
Average Sales Price*	\$214,633	\$259,967	+ 21.1%	\$208,664	\$339,204	+ 62.6%
Percent of List Price Received*	100.7%	97.5%	- 3.2%	99.5%	102.5%	+ 3.0%
Inventory of Homes for Sale	10	31	+ 210.0%	—	—	—
Months Supply of Inventory	3.2	7.8	+ 143.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

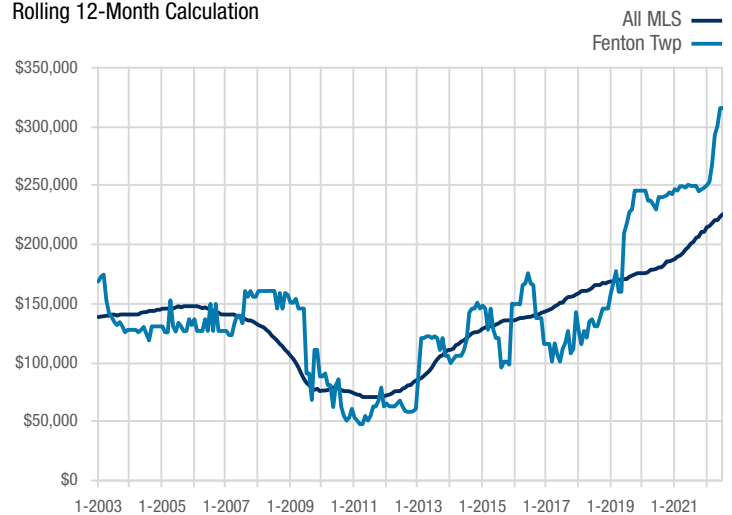
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.