

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Fenton

Genesee County

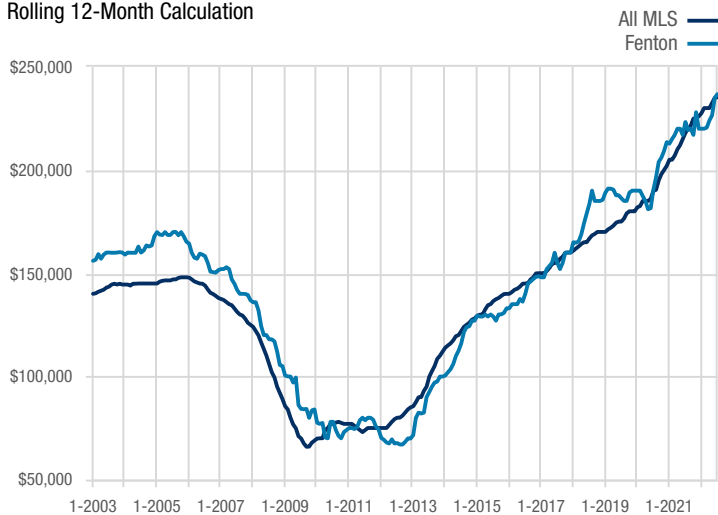
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	23	20	- 13.0%	132	106	- 19.7%
Pending Sales	22	12	- 45.5%	122	89	- 27.0%
Closed Sales	19	12	- 36.8%	104	84	- 19.2%
Days on Market Until Sale	11	11	0.0%	16	16	0.0%
Median Sales Price*	\$255,000	<b>\$257,500</b>	+ 1.0%	\$213,000	<b>\$250,000</b>	+ 17.4%
Average Sales Price*	\$245,463	<b>\$265,375</b>	+ 8.1%	\$245,122	<b>\$260,899</b>	+ 6.4%
Percent of List Price Received*	101.6%	<b>101.0%</b>	- 0.6%	102.0%	<b>102.3%</b>	+ 0.3%
Inventory of Homes for Sale	14	23	+ 64.3%	—	—	—
Months Supply of Inventory	0.9	1.5	+ 66.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	2	3	+ 50.0%	32	28	- 12.5%
Pending Sales	1	4	+ 300.0%	27	28	+ 3.7%
Closed Sales	2	2	0.0%	31	29	- 6.5%
Days on Market Until Sale	1	3	+ 200.0%	14	22	+ 57.1%
Median Sales Price*	\$174,000	<b>\$185,800</b>	+ 6.8%	\$191,000	<b>\$213,000</b>	+ 11.5%
Average Sales Price*	\$174,000	<b>\$185,800</b>	+ 6.8%	\$196,513	<b>\$216,066</b>	+ 9.9%
Percent of List Price Received*	98.4%	<b>104.7%</b>	+ 6.4%	101.5%	<b>101.9%</b>	+ 0.4%
Inventory of Homes for Sale	5	2	- 60.0%	—	—	—
Months Supply of Inventory	1.3	0.5	- 61.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

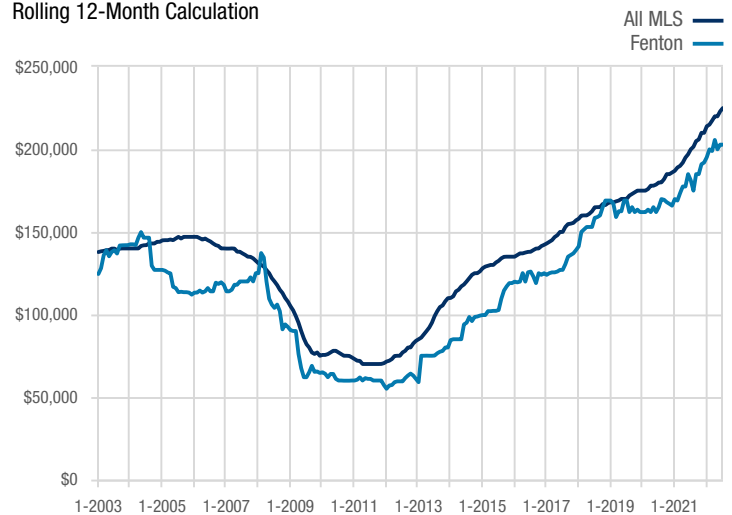
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.