

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Fraser

### Macomb County

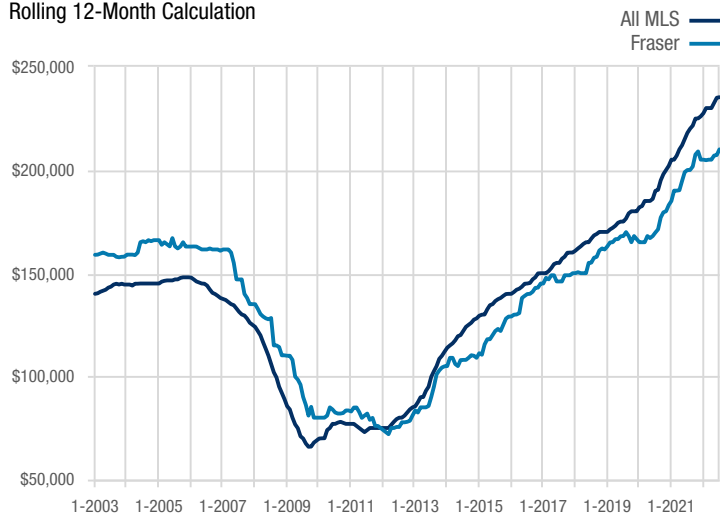
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	17	27	+ 58.8%	132	107	- 18.9%
Pending Sales	14	17	+ 21.4%	122	86	- 29.5%
Closed Sales	14	18	+ 28.6%	120	83	- 30.8%
Days on Market Until Sale	25	17	- 32.0%	16	19	+ 18.8%
Median Sales Price*	\$241,500	\$267,500	+ 10.8%	\$210,000	\$220,000	+ 4.8%
Average Sales Price*	\$284,000	\$277,235	- 2.4%	\$236,456	\$246,269	+ 4.2%
Percent of List Price Received*	103.1%	99.7%	- 3.3%	102.7%	102.5%	- 0.2%
Inventory of Homes for Sale	14	21	+ 50.0%	—	—	—
Months Supply of Inventory	0.8	1.4	+ 75.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	5	5	0.0%	41	27	- 34.1%
Pending Sales	1	3	+ 200.0%	39	23	- 41.0%
Closed Sales	6	3	- 50.0%	37	24	- 35.1%
Days on Market Until Sale	20	4	- 80.0%	23	7	- 69.6%
Median Sales Price*	\$122,500	\$150,000	+ 22.4%	\$99,000	\$114,950	+ 16.1%
Average Sales Price*	\$118,833	\$135,667	+ 14.2%	\$115,039	\$121,973	+ 6.0%
Percent of List Price Received*	100.7%	98.3%	- 2.4%	97.8%	100.6%	+ 2.9%
Inventory of Homes for Sale	5	2	- 60.0%	—	—	—
Months Supply of Inventory	1.0	0.5	- 50.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

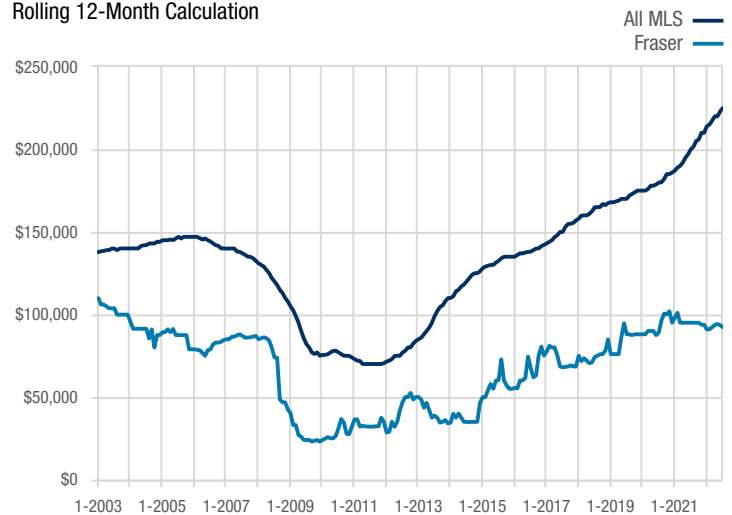
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.