

GPBOR® Report

Covers Grosse Pointe, Grosse Pointe Farms, Grosse Pointe Park, Grosse Pointe Shores Vlg, Grosse Pointe Woods and Lake Twp.

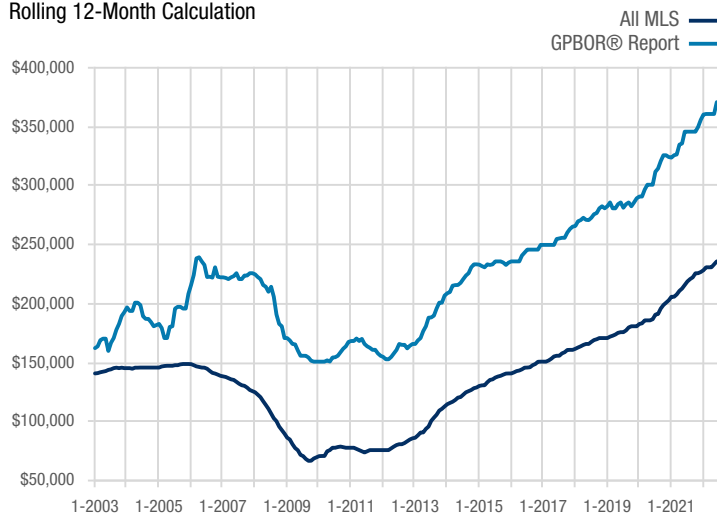
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	102	109	+ 6.9%	725	710	- 2.1%
Pending Sales	69	75	+ 8.7%	534	548	+ 2.6%
Closed Sales	75	88	+ 17.3%	536	526	- 1.9%
Days on Market Until Sale	20	24	+ 20.0%	35	31	- 11.4%
Median Sales Price*	\$370,000	\$377,500	+ 2.0%	\$355,000	\$380,000	+ 7.0%
Average Sales Price*	\$415,494	\$477,972	+ 15.0%	\$413,198	\$462,477	+ 11.9%
Percent of List Price Received*	99.4%	98.8%	- 0.6%	98.9%	99.6%	+ 0.7%
Inventory of Homes for Sale	161	158	- 1.9%	—	—	—
Months Supply of Inventory	2.0	2.1	+ 5.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	4	5	+ 25.0%	32	27	- 15.6%
Pending Sales	2	2	0.0%	24	20	- 16.7%
Closed Sales	4	5	+ 25.0%	23	19	- 17.4%
Days on Market Until Sale	22	15	- 31.8%	26	35	+ 34.6%
Median Sales Price*	\$289,250	\$325,000	+ 12.4%	\$305,000	\$249,000	- 18.4%
Average Sales Price*	\$269,625	\$311,700	+ 15.6%	\$333,059	\$296,179	- 11.1%
Percent of List Price Received*	98.2%	101.1%	+ 3.0%	98.3%	98.6%	+ 0.3%
Inventory of Homes for Sale	6	7	+ 16.7%	—	—	—
Months Supply of Inventory	1.9	2.7	+ 42.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

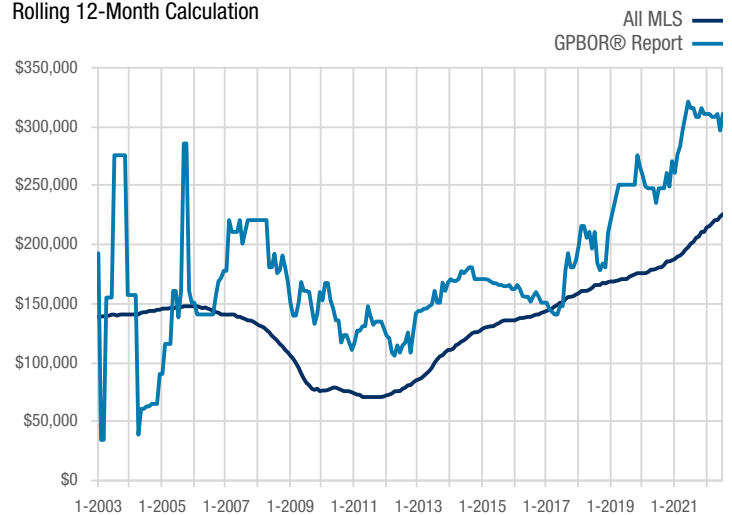
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.