

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Gibraltar

Wayne County

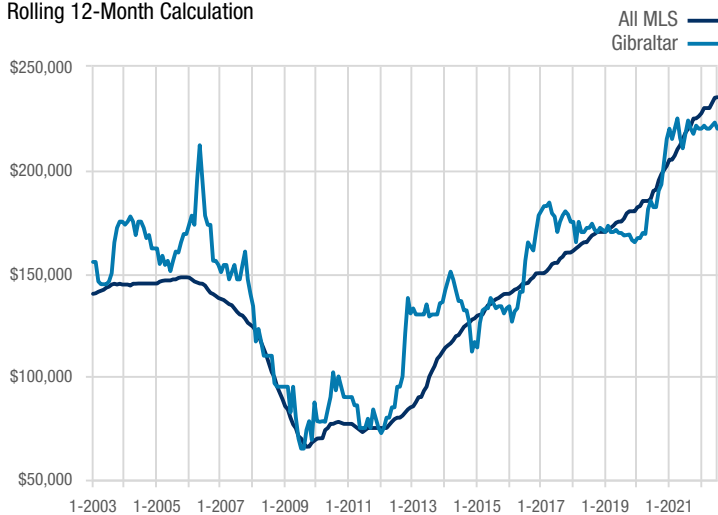
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	10	6	- 40.0%	36	37	+ 2.8%
Pending Sales	7	7	0.0%	32	31	- 3.1%
Closed Sales	3	4	+ 33.3%	26	27	+ 3.8%
Days on Market Until Sale	5	37	+ 640.0%	27	24	- 11.1%
Median Sales Price*	\$260,000	\$187,500	- 27.9%	\$217,500	\$220,000	+ 1.1%
Average Sales Price*	\$249,333	\$244,975	- 1.7%	\$252,208	\$252,633	+ 0.2%
Percent of List Price Received*	104.9%	100.1%	- 4.6%	100.8%	99.4%	- 1.4%
Inventory of Homes for Sale	9	5	- 44.4%	—	—	—
Months Supply of Inventory	2.2	1.1	- 50.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	0	- 100.0%	5	6	+ 20.0%
Pending Sales	2	0	- 100.0%	3	5	+ 66.7%
Closed Sales	0	3	—	0	6	—
Days on Market Until Sale	—	26	—	—	19	—
Median Sales Price*	—	\$137,000	—	—	\$134,500	—
Average Sales Price*	—	\$144,667	—	—	\$140,167	—
Percent of List Price Received*	—	97.4%	—	—	97.6%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

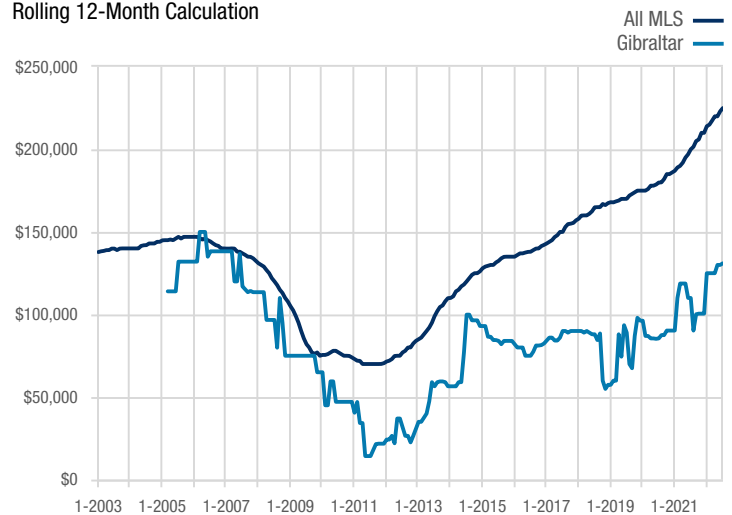
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.