

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Green Oak Twp

Livingston County

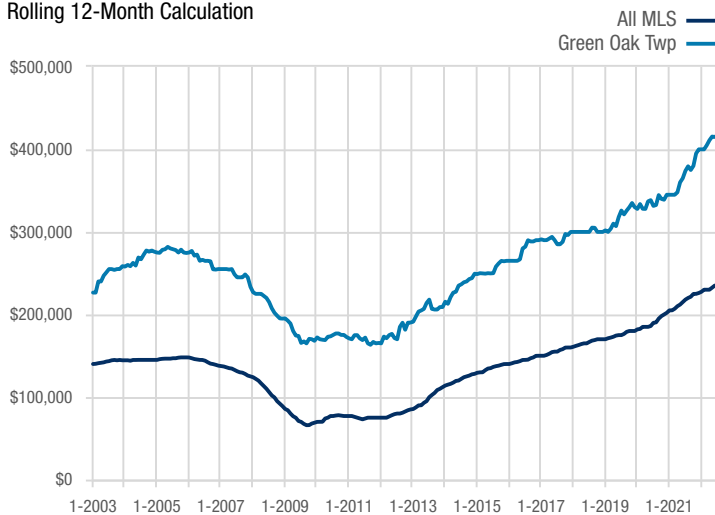
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	39	38	- 2.6%	229	210	- 8.3%
Pending Sales	28	23	- 17.9%	192	153	- 20.3%
Closed Sales	39	19	- 51.3%	165	120	- 27.3%
Days on Market Until Sale	16	10	- 37.5%	37	25	- 32.4%
Median Sales Price*	\$390,000	\$410,000	+ 5.1%	\$400,000	\$421,000	+ 5.3%
Average Sales Price*	\$451,899	\$440,873	- 2.4%	\$416,834	\$459,304	+ 10.2%
Percent of List Price Received*	101.5%	101.8%	+ 0.3%	101.8%	102.1%	+ 0.3%
Inventory of Homes for Sale	48	54	+ 12.5%	—	—	—
Months Supply of Inventory	1.9	2.6	+ 36.8%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	5	4	- 20.0%	24	23	- 4.2%
Pending Sales	3	2	- 33.3%	22	15	- 31.8%
Closed Sales	2	3	+ 50.0%	20	12	- 40.0%
Days on Market Until Sale	8	16	+ 100.0%	25	12	- 52.0%
Median Sales Price*	\$372,500	\$190,000	- 49.0%	\$182,500	\$201,000	+ 10.1%
Average Sales Price*	\$372,500	\$331,000	- 11.1%	\$299,824	\$392,075	+ 30.8%
Percent of List Price Received*	98.3%	97.3%	- 1.0%	99.8%	100.2%	+ 0.4%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	1.7	2.9	+ 70.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

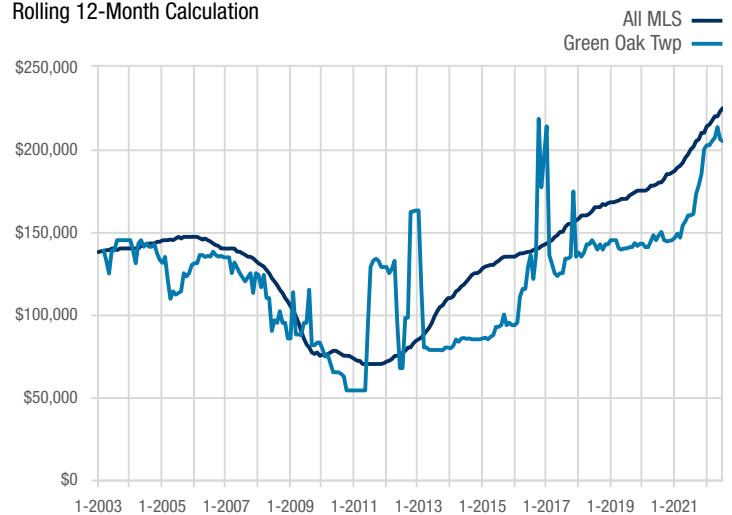
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.