

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Groveland Twp

Oakland County

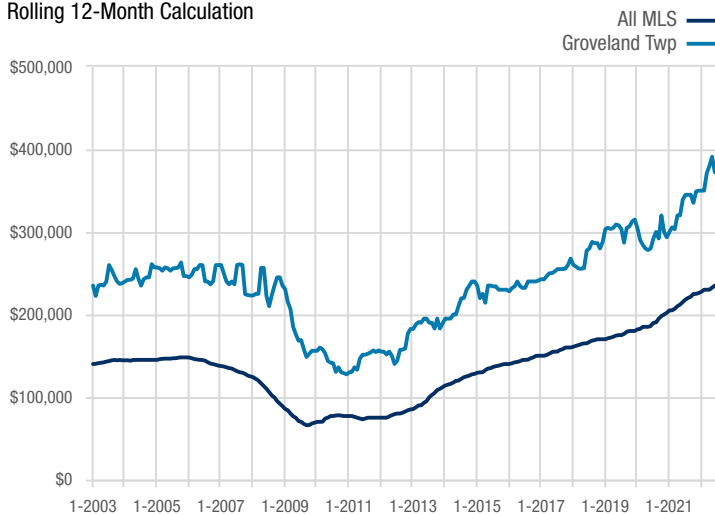
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	9	15	+ 66.7%	49	63	+ 28.6%
Pending Sales	3	4	+ 33.3%	41	40	- 2.4%
Closed Sales	3	8	+ 166.7%	34	38	+ 11.8%
Days on Market Until Sale	7	18	+ 157.1%	20	14	- 30.0%
Median Sales Price*	\$360,000	\$356,000	- 1.1%	\$355,000	\$383,750	+ 8.1%
Average Sales Price*	\$354,133	\$375,356	+ 6.0%	\$368,191	\$392,658	+ 6.6%
Percent of List Price Received*	102.8%	100.6%	- 2.1%	101.4%	100.7%	- 0.7%
Inventory of Homes for Sale	10	21	+ 110.0%	—	—	—
Months Supply of Inventory	1.5	3.8	+ 153.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

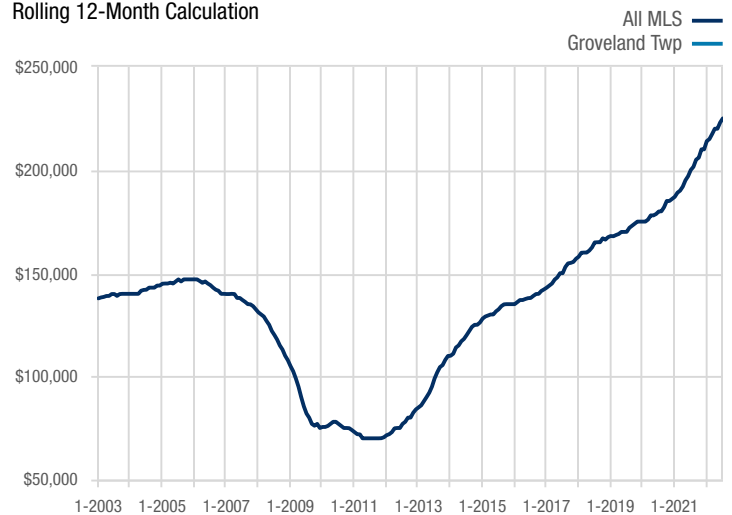
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.