

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Holly Vlg

Oakland County

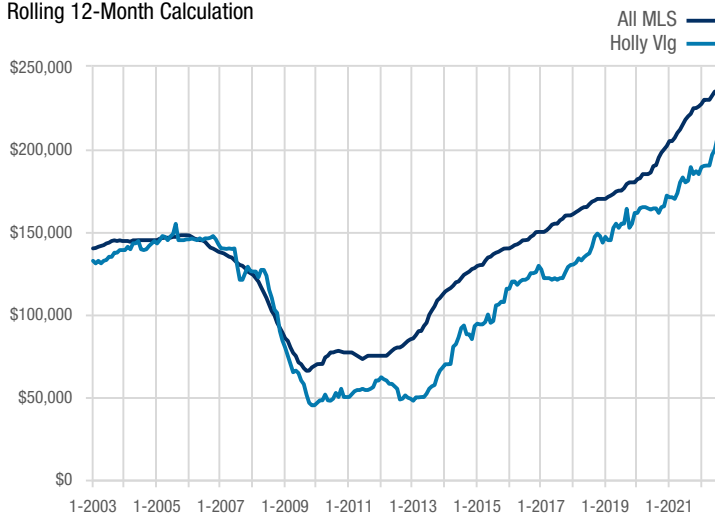
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	15	13	- 13.3%	51	62	+ 21.6%
Pending Sales	7	5	- 28.6%	37	42	+ 13.5%
Closed Sales	8	3	- 62.5%	37	37	0.0%
Days on Market Until Sale	8	70	+ 775.0%	25	21	- 16.0%
Median Sales Price*	\$166,500	\$282,000	+ 69.4%	\$179,900	\$260,000	+ 44.5%
Average Sales Price*	\$189,613	\$252,333	+ 33.1%	\$204,834	\$248,051	+ 21.1%
Percent of List Price Received*	95.5%	101.2%	+ 6.0%	99.1%	102.7%	+ 3.6%
Inventory of Homes for Sale	12	16	+ 33.3%	—	—	—
Months Supply of Inventory	1.8	2.7	+ 50.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	5	0	- 100.0%	9	13	+ 44.4%
Pending Sales	0	0	0.0%	4	10	+ 150.0%
Closed Sales	0	2	—	4	8	+ 100.0%
Days on Market Until Sale	—	4	—	8	4	- 50.0%
Median Sales Price*	—	\$191,750	—	\$162,000	\$186,750	+ 15.3%
Average Sales Price*	—	\$191,750	—	\$197,075	\$185,625	- 5.8%
Percent of List Price Received*	—	105.2%	—	101.6%	103.4%	+ 1.8%
Inventory of Homes for Sale	5	1	- 80.0%	—	—	—
Months Supply of Inventory	2.9	0.4	- 86.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

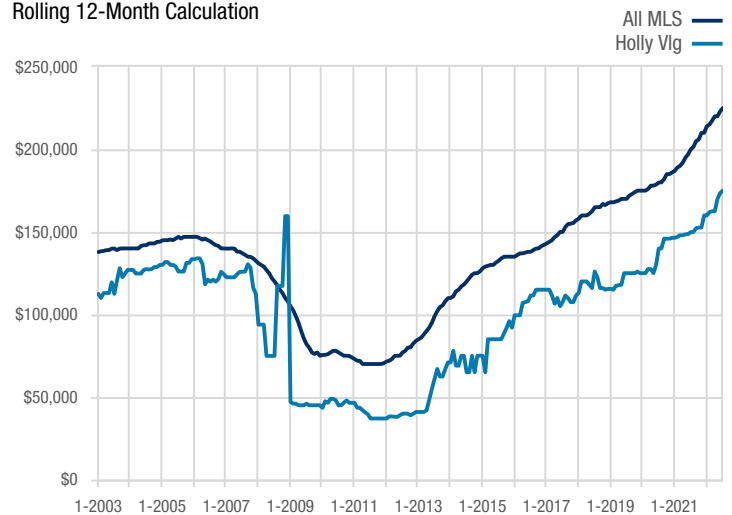
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.