

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Howell

Livingston County

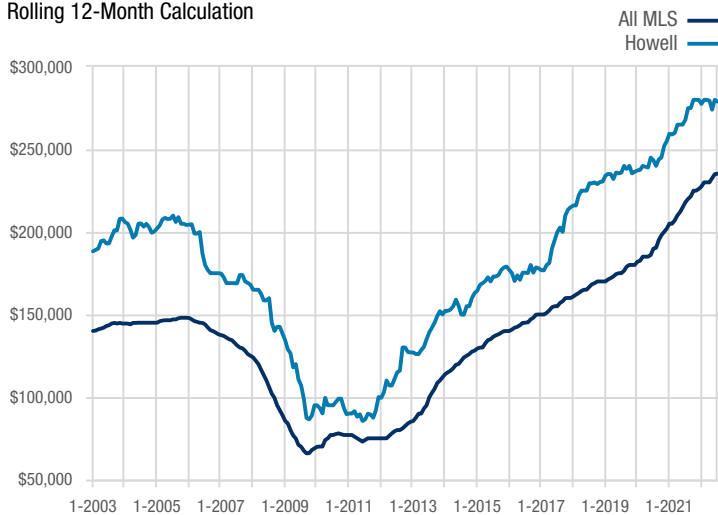
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	14	19	+ 35.7%	100	97	- 3.0%
Pending Sales	13	13	0.0%	81	84	+ 3.7%
Closed Sales	17	8	- 52.9%	73	71	- 2.7%
Days on Market Until Sale	15	4	- 73.3%	17	21	+ 23.5%
Median Sales Price*	\$296,000	\$275,000	- 7.1%	\$280,000	\$275,000	- 1.8%
Average Sales Price*	\$274,294	\$275,250	+ 0.3%	\$275,223	\$310,529	+ 12.8%
Percent of List Price Received*	105.5%	102.3%	- 3.0%	102.2%	101.9%	- 0.3%
Inventory of Homes for Sale	16	16	0.0%	—	—	—
Months Supply of Inventory	1.2	1.3	+ 8.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	9	3	- 66.7%	45	37	- 17.8%
Pending Sales	5	5	0.0%	37	32	- 13.5%
Closed Sales	4	3	- 25.0%	33	35	+ 6.1%
Days on Market Until Sale	18	16	- 11.1%	29	17	- 41.4%
Median Sales Price*	\$147,000	\$178,000	+ 21.1%	\$217,500	\$202,000	- 7.1%
Average Sales Price*	\$196,500	\$197,667	+ 0.6%	\$222,717	\$228,051	+ 2.4%
Percent of List Price Received*	103.1%	103.5%	+ 0.4%	101.1%	101.1%	0.0%
Inventory of Homes for Sale	11	6	- 45.5%	—	—	—
Months Supply of Inventory	2.1	1.1	- 47.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

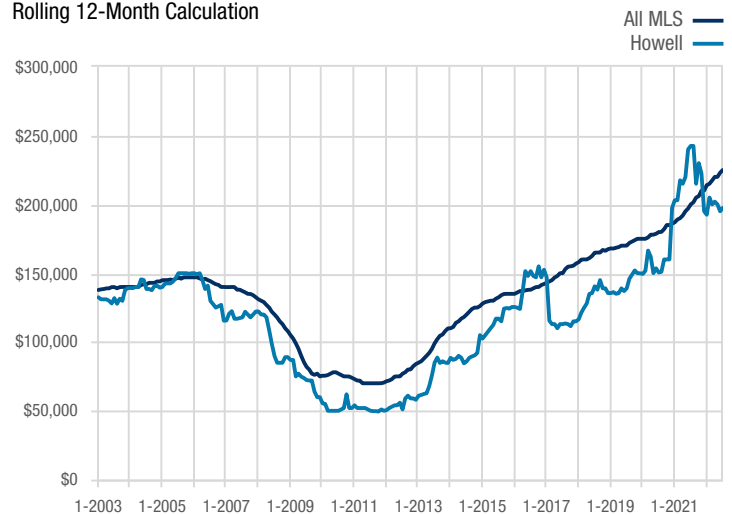
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.